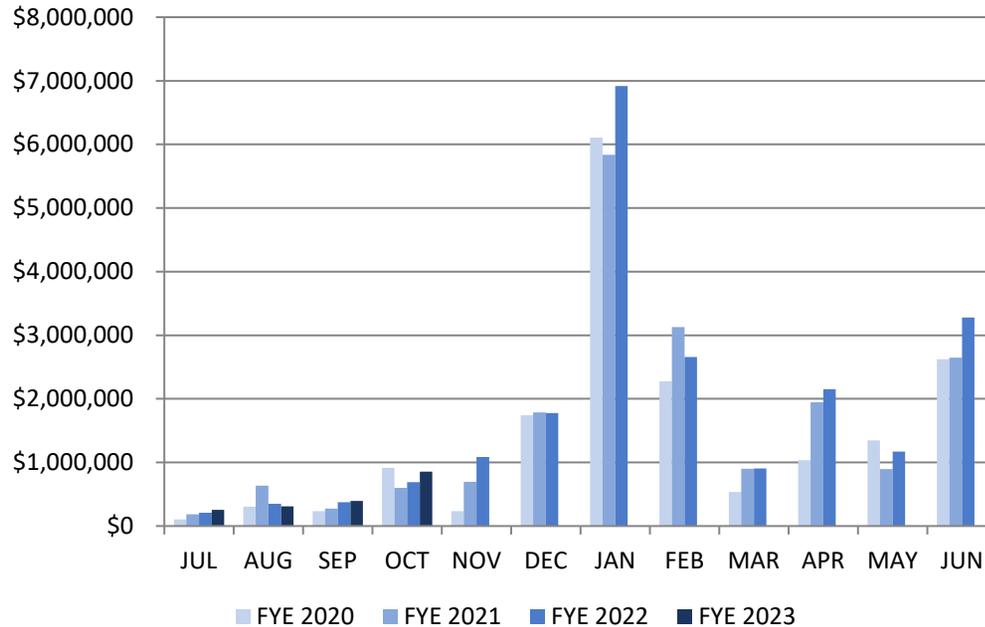




MONTHLY FINANCIAL UPDATE – October 2022

GENERAL FUND – OVERVIEW OF REVENUE



General Fund - Fiscal Year Revenue Comparison			
As of October 2022			
FY – 2022	FY – 2023	\$ Difference	% Increase/Decrease
\$1,631,189.02	\$1,816,687.16	\$185,498.14	10% Increase

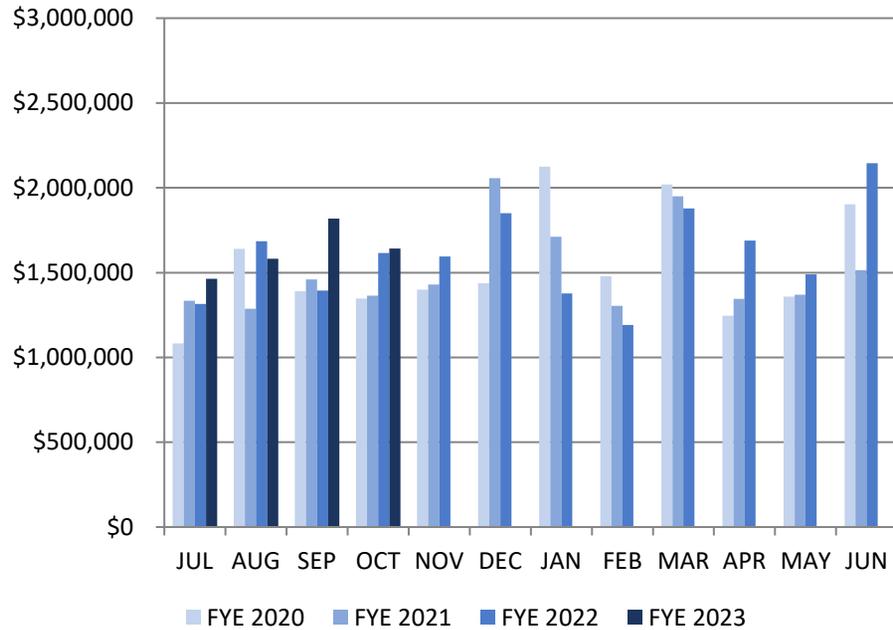
2022	Revenue	2023	Revenue
JUL	\$211,193.39	JUL	\$255,034.15
AUG	\$351,888.16	AUG	\$328,540.23
SEP	\$375,939.44	SEP	\$392,396.09
OCT	\$692,168.03	OCT	\$857,732.78
NOV	\$1,084,201.27	NOV	
DEC	\$1,776,673.63	DEC	
JAN	\$6,919,588.66	JAN	
FEB	\$2,666,226.76	FEB	
MAR	\$904,584.86	MAR	
APR	\$2,149,493.80	APR	
MAY	\$1,172,728.76	MAY	
JUN	\$3,277,056.82	JUN	
Year to Date Other Financing Sources	\$700,260.85	Year to Date Other Financing Sources	\$39,984.80
YTD Revenue*	\$22,282,004.43	YTD Revenue*	\$1,873,688.05
% of BUDGET	110%	% of BUDGET	8%
BUDGET	\$19,561,265.00	BUDGET	\$21,200,964.00
Budgeted Other Financing Sources	\$784,056.00	Budgeted Other Financing Sources	\$1,137,005.00
TOTAL	\$20,345,321.00	TOTAL	\$22,337,969.00

*YTD Revenue includes other financing sources (Proceeds disposal of assets/Insurance Proceeds/Transfers from Special Revenue)

Other Financing Sources:

Proceeds on Disposals Capital Assets	\$37,070.00
Insurance Proceeds	\$ 2,914.80
Transfer from PW Enterprise Fund	\$ 0.00
Year-to-Date Other Financing Sources:	<u>\$39,984.80</u>

GENERAL FUND – OVERVIEW OF EXPENDITURES



2022	Expenditures	2023	Expenditures
JUL	\$1,314,397.13	JUL	\$1,289,881.77
AUG	\$1,684,809.07	AUG	\$1,582,620.61
SEP	\$1,393,370.11	SEP	\$1,817,859.46
OCT	\$1,614,995.41	OCT	\$1,641,005.50
NOV	\$1,595,685.75	NOV	
DEC	\$1,850,459.73	DEC	
JAN	\$1,377,865.20	JAN	
FEB	\$1,191,227.02	FEB	
MAR	\$1,878,636.01	MAR	
APR	\$1,689,603.76	APR	
MAY	\$1,490,303.24	MAY	
JUN	\$2,145,491.63	JUN	
YTD	\$19,226,844.06	YTD	\$6,331,367.34
% of BUDGET	95%	% of BUDGET	28%
BUDGET	\$20,345,321.0	BUDGET	\$22,337,969.00

Cash on Hand as of October 31, 2022:
\$15,640,037.43

<u>General Fund - Fiscal Year Expense Comparison</u>			
<u>As of October 2022</u>			
<u>FY – 202</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$6,007,571.72	\$6,504,692.06	\$497,120.34	8% Increase

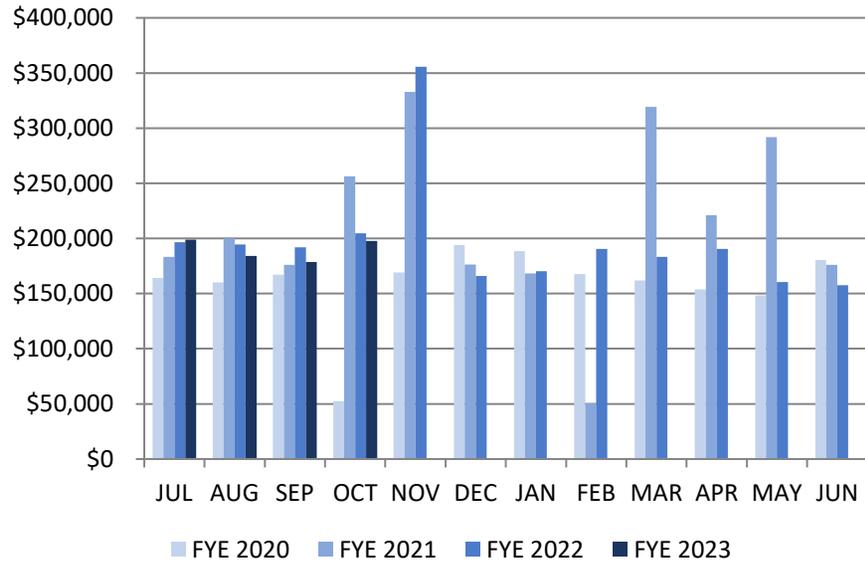
GENERAL FUND – OVERVIEW OF DEBT

GENERAL OBLIGATION BONDS	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2023	Amount Still Due in FYE 2023 (Principal & Interest)
2019 G.O. Bond	4/1/2026	\$772,000	\$451,000.00	\$0.00	\$118,817.00

INSTALLMENT PURCHASE REVENUE BONDS	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2023	Amount Still Due in FYE 2023 (Principal & Interest)
2021 IPRB	6/30/2042	\$11,300,000.00	\$11,300,000.00	\$207,496.88	\$592,503.12

2021 IPRB Details	Beginning Balance	Debt Service Payments (Monthly Installment)	Principal/Interest/Construction (Made by US Bank on behalf of City)	Ending Balance
US Bank – Project Fund	\$12,315,429.55		(\$145,247.90) - DP3 Invoice (\$216,900.00) – Cole Jenest & Stone (\$18,600.00) - Edifice \$10,656.04 – (Loss)/Gain on investment	\$11,945,337.69

SEWER FUND – OVERVIEW OF REVENUE†

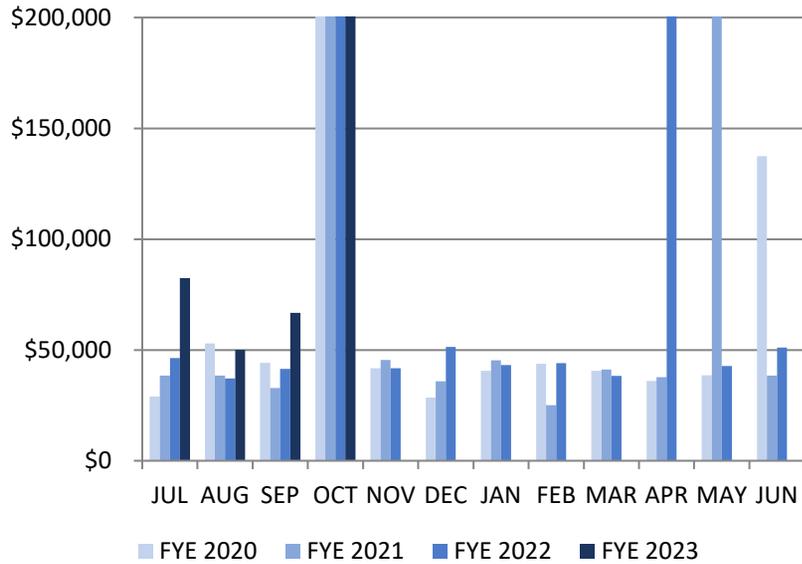


2022	Revenue	2023	Revenue
JUL	\$196,557.98	JUL	\$198,793.41
AUG	\$194,555.97	AUG	\$184,016.63
SEP	\$191,890.84	SEP	\$178,594.97
OCT	\$204,670.79	OCT	\$197,643.63
NOV	\$355,574.79	NOV	
DEC	\$165,850.50	DEC	
JAN	\$170,334.61	JAN	
FEB	\$190,619.53	FEB	
MAR	\$183,374.59	MAR	
APR	\$190,400.43	APR	
MAY	\$160,477.76	MAY	
JUN	\$157,981.34	JUN	
YTD	\$2,362,289.13	YTD	\$759,048.64
% of BUDGET	108%	% of BUDGET	34%
BUDGET	\$2,187,000.00	BUDGET	\$2,215,000.00

† Excludes donated sewer infrastructure

<u>Sewer Fund - Fiscal Year Revenue Comparison</u>			
<u>As of October 2022</u>			
<u>FY – 2022</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$787,673.96	\$759,048.64	\$28,625.32	4% Decrease

SEWER FUND – OVERVIEW OF EXPENDITURES[‡]



2022	Expenditures	2023	Expenditures
JUL	\$46,266.91	JUL	\$79,199.33
AUG	\$37,094.52	AUG	\$50,138.97
SEP	\$41,519.93	SEP	\$66,756.56
OCT	\$211,333.82	OCT	\$211,326.04
NOV	\$41,692.54	NOV	
DEC	\$51,380.84	DEC	
JAN	\$43,168.15	JAN	
FEB	\$44,093.02	FEB	
MAR	\$38,284.75	MAR	
APR	\$212,747.17	APR	
MAY	\$42,696.88	MAY	
JUN	\$51,130.30	JUN	
YTD	\$861,408.83	YTD	\$407,420.90
% of BUDGET	79%	% of BUDGET	35%
BUDGET	\$1,086,740.00	BUDGET	\$1,402,496.00

ASSETS*

FYE 2023 EQUIPMENT PURCHASES (YTD): \$0.00
 FYE 2023 VEHICLE PURCHASES (YTD): \$0.00

Cash on Hand as of October 31, 2022:
\$5,661,937.11

<u>Sewer Fund - Fiscal Year Expense Comparison</u>			
<u>As of October 2022</u>			
<u>FY – 2022</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>Increase/Decrease</u>
\$336,215.18	\$407,420.90	\$71,205.72	17% Increase

SEWER FUND – OVERVIEW OF LIABILITIES

LIABILITIES*

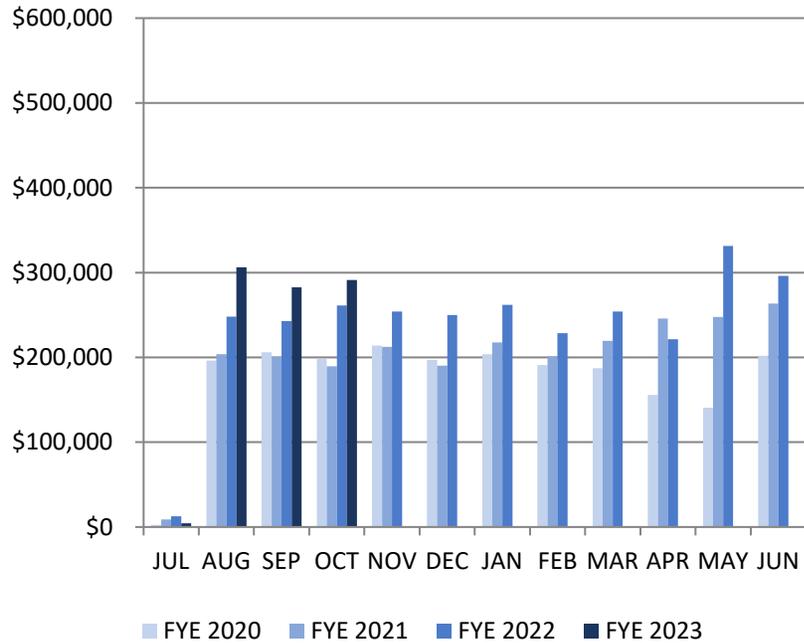
REVENUE BOND*	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2023	Amount Still Due in FYE 2023 (Principal & Interest)
2016 Revenue Bond	4/1/2037	\$10,270,000.00	\$8,370,000.00	\$0.00	\$745,212.50

‡ Excludes depreciation expenses

* Not included in expenditure report

<i>2016 Sewer Revenue Bond Details</i>	<i>Beginning Balance</i>	<i>Debt Service Payments (Monthly Installment)</i>	<i>Principal/Interest/Construction (Made by US Bank on behalf of City)</i>	<i>Ending Balance</i>
US Bank – Cash in Trust	\$373,284.55	\$62,101.03	(\$165,106.25) Interest Loan Payment \$545.16 - Interest	\$270,824.49

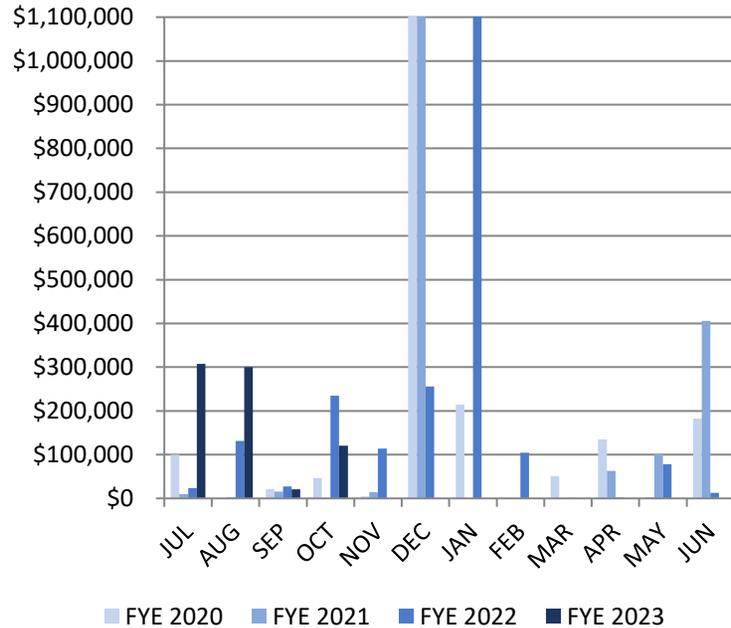
SPECIAL REVENUE FUND – OVERVIEW OF REVENUE



2022	Revenue	2023	Revenue
JUL	\$12,811.79	JUL	\$4,462.43
AUG	\$248,096.02	AUG	\$306,254.96
SEP	\$242,628.66	SEP	\$282,530.77
OCT	\$261,230.38	OCT	\$291,035.75
NOV	\$254,084.82	NOV	
DEC	\$250,090.59	DEC	
JAN	\$261,911.98	JAN	
FEB	\$228,550.89	FEB	
MAR	\$254,113.40	MAR	
APR	\$221,189.54	APR	
MAY	\$331,278.83	MAY	
JUN	\$296,160.73	JUN	
YTD	\$2,862,147.63	YTD	\$884,283.91
% of BUDGET	119%	% of BUDGET	29%
BUDGET	\$2,409,909.00	BUDGET	\$3,092,000.00

<i>Special Revenue - Fiscal Year Revenue Comparison</i>			
<i>As of October 2022</i>			
<u>FY – 2022</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$764,766.85	\$884,283.91	\$119,517.06	14% Increase

SPECIAL REVENUE FUND – OVERVIEW OF EXPENDITURES^



2022	Expend	Transfers	2023	Expend	Transfers
JUL	\$57,038.49	\$0.00	JUL	\$307,526.76	\$0.00
AUG	\$81,809.08	\$49,498.76*	AUG	\$300,545.79	\$0.00
SEP	\$27,093.91	\$0.00	SEP	\$20,608.29	\$0.00
OCT	\$83,593.17	\$151,267.00*	OCT	\$120,784.88	\$0.00
NOV	\$113,594.76	\$0.00	NOV		
DEC	\$13,892.61	\$241,834.55*	DEC		
JAN	\$1,390,973.12	\$578,728.16*	JAN		
FEB	\$15,707.59	\$88,779.86*	FEB		
MAR	\$1,255.21	\$0.00	MAR		
APR	\$1,597.11	\$0.00	APR		
MAY	\$780.19	\$77,352.46*	MAY		
JUN	\$11,156.13	\$1,448.16	JUN		
YTD	\$1,798,491.37	\$1,188,908.95*	YTD	\$749,465.72	\$0.00
% of f BUDGET	97%	214%	% of BUDGET	34%	0%
BUDGET	\$1,854,405.00	\$555,504.00	BUDGET	\$2,183,447.00	\$637,005.00

Cash on Hand as of October 31, 2022:
\$3,987,191.75

<i>Special Revenue Expenses - Fiscal Year Expense Comparison</i>			
<i>As of October 2022</i>			
<u>FY – 2022</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$417,043.41	\$748,965.72	\$331,922.31	56% Increase

* Includes transfer to the Simpsonville Arts Center for the Resolution #2019-05 (Arts Center Renovations)

SPECIAL REVENUE – OVERVIEW OF DEBT

H&A TAX REVENUE REFUNDING AND IMPROVEMENT BOND	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2023	Amount Still Due in FYE 2023 (Principal & Interest)
2021 Revenue Bond	6/30/2036	\$14,155,000.00	\$13,225,000.00	\$0.00	\$1,280,350.00

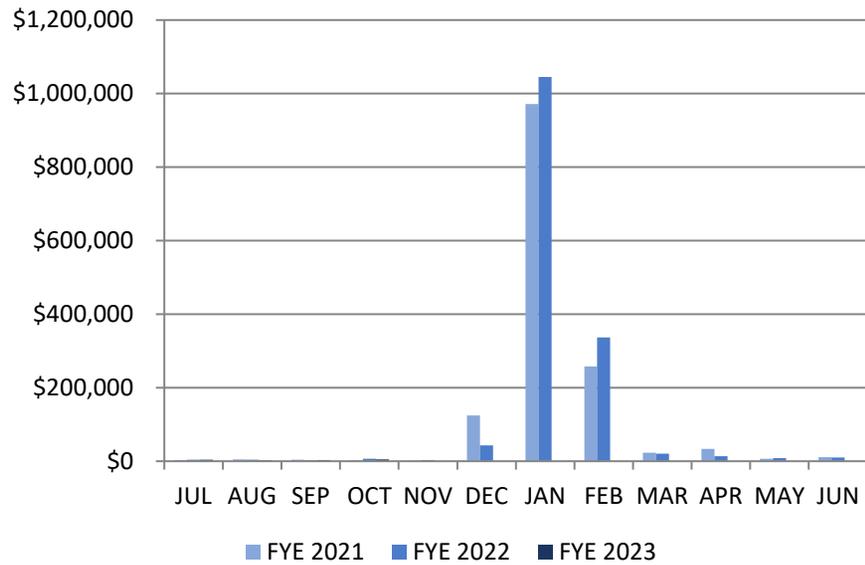
SPECIAL REVENUE – RESOLUTION NO. 2019-05

Funding of Phase 1 – Renovation of the Simpsonville Arts Center

AUTHORIZED FUNDING FROM H&A	Authorized Beginning Balance from H&A	ARC Grant	Transfer from H&A	Total Invoices	Remaining Balance H&A Portion	Remaining Balance ARC Grant
Beginning Balance	\$1,843,396.00	\$500,000.00	6/29/2020	\$91,298.84	\$1,752,097.16	\$500,000.00
			9/29/2020	\$13,352.41	\$1,738,744.75	\$500,000.00
			5/07/2021	\$91,756.58	\$1,646,988.17	\$500,000.00
			6/28/2021	\$349,148.25	\$1,297,839.92	\$299,768.00
			8/26/2021	\$49,498.76	\$1,248,341.16	\$111,891.00
			10/26/2021	\$151,267.00	\$1,097,074.16	\$ 0.00
			12/09/2021	\$241,834.55	\$ 855,239.61	\$ 0.00
			01/31/2022	\$578,728.16	\$ 276,511.45	\$ 0.00
			02/16/2022	\$88,779.86	\$ 187,731.59	\$ 0.00

2021 H&A TAX REVENUE BOND Details	Beginning Balance	Debt Service Payments (Monthly Installment)	Principal/Interest/Construction (Made by US Bank on behalf of City)	Ending Balance
US Bank – Interest Account	\$144,188.75	\$47,945.83	\$205.18 – Interest Earned	\$192,339.76
US Bank – Principal Account	\$530,027.39	\$58,750.00	\$827.84 – Interest Earned	\$589,605.23
US Bank – Construction Fund	\$13,209,671.79		\$10,229.35 – Interest Earned (\$10,343.52) – (Loss)/Gain on Investment	\$13,209,557.62

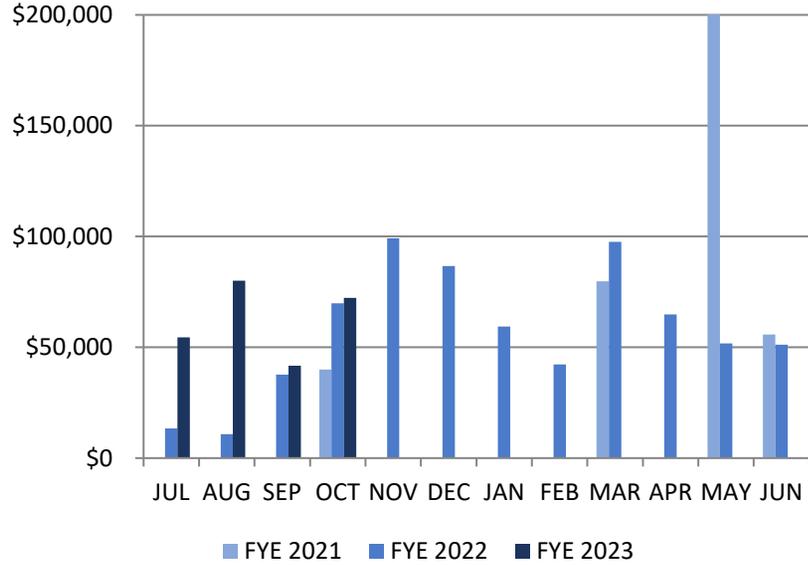
PUBLIC WORKS ENTERPRISE FUND – OVERVIEW OF REVENUE†



2022	Revenue	2023	Revenue
JUL	\$4,344.55	JUL	\$3,723.47
AUG	\$3,932.26	AUG	\$2,739.71
SEP	\$2,670.86	SEP	\$2,885.04
OCT	\$6,773.11	OCT	\$5,021.87
NOV	\$3,605.86	NOV	
DEC	\$43,490.23	DEC	
JAN	\$1,045,226.47	JAN	
FEB	\$336,751.17	FEB	
MAR	\$20,305.01	MAR	
APR	\$14,067.60	APR	
MAY	\$8,609.39	MAY	
JUN	\$9,957.90	JUN	
YTD	\$1,499,734.41	YTD	\$14,370.09
% of Budget	106%	% of Budget	1%
Budget	\$1,421,500.00	Budget	\$1,478,500.00

<i>Special Revenue Expenses - Fiscal Year Expense Comparison</i>			
<i>As of October 2022</i>			
<i>FY – 2022</i>	<i>FY – 2023</i>	<i>\$ Difference</i>	<i>% Increase/Decrease</i>
\$17,720.78	\$14,370.09	\$3,350.69	19% Decrease

PUBLIC WORK ENTERPRISE FUND – OVERVIEW OF EXPENDITURES



2022	Expenditures	2023	Expenditures
JUL	\$13,314.08	JUL	\$52,019.62
AUG	\$10,731.88	AUG	\$80,046.86
SEP	\$37,736.42	SEP	\$41,681.12
OCT	\$69,904.28	OCT	\$72,274.90
NOV	\$99,188.33	NOV	
DEC	\$86,713.09	DEC	
JAN	\$59,375.69	JAN	
FEB	\$42,299.89	FEB	
MAR	\$97,589.12	MAR	
APR	\$64,877.27	APR	
MAY	\$51,747.12	MAY	
JUN	\$51,228.20	JUN	
YTD	\$684,705.37	YTD	\$246,022.50
% of Budget	60%	% of Budget	23%
Budget	\$1,148,160.00	Budget	\$1,138,821.00

Cash on Hand as of October 30, 2022:
\$571,692.98

PUBLIC WORK ENTERPRISE FUND – EXPENDITURE DETAIL (Purchased from Fund Balance)

Vendor	Description	Cost
--------	-------------	------

Preliminary Budget Report (October 31st)

Ideal Remaining Percent 67%

Account	Budgeted Expenditures	YTD Expenditures	Encumbrance	Remaining Balance	Percent Remaining
Mayor/Council	\$140,294.00	\$43,439.48	\$0.00	\$96,854.52	69%
Administration					
<i>Administration</i>	\$3,171,118.00	\$919,061.44	\$450.00	\$2,251,606.56	71%
<i>Court</i>	\$288,203.00	\$81,416.34	\$0.00	\$206,786.66	72%
Police					
<i>Police</i>	\$5,883,694.00	\$1,741,143.99	\$332,539.49	\$3,810,011.52	65%
<i>Dispatch</i>	\$688,689.00	\$148,945.43	\$0.00	\$539,743.57	78%
Fire	\$7,416,580.00	\$2,034,093.74	\$203,290.23	\$5,179,196.03	70%
Public Works					
<i>Public Works</i>	\$1,843,921.00	\$538,934.40	\$0.00	\$1,304,985.60	71%
<i>Sewer</i>	\$1,402,496.00	\$407,420.90	\$22,000.00	\$723,075.10	63%
<i>Garage</i>	\$310,309.00	\$86,772.22	\$0.00	\$223,536.78	72%
Recreation					
<i>Recreation</i>	\$1,565,088.00	\$402,624.19	\$60,988.45	\$1,101,474.36	70%
<i>Heritage Park</i>	\$980,055.00	\$323,825.08	\$0.00	\$645,433.82	66%
<i>Amphitheater</i>	\$50,017.00	\$11,111.03	\$0.00	\$38,905.97	78%
Special Revenue*	\$2,820,452.00	\$749,465.72	\$0.00	\$2,070,986.28	73%
PW Enterprise Fund	\$1,388,821.00	\$246,022.50	\$0.00	\$826,218.50	77%

*Includes transfers to Arts Center for Council approved Resolution #2019-05 (Fund Phase I of the Simpsonville Arts Center Renovations)

<i>Department</i>	<i>Purchase Order Number</i>	<i>Purchase Order Date</i>	<i>Vendor</i>	<i>Description</i>	<i>Purchase Order Total</i>	<i>Status</i>
Fire Department	1000087	07/01/2022	Firehouse Innovations Corp	Forceable Entry Door	\$8,273.30	Complete
Police Department	1000088	07/06/2022	Santee Automotive	8 – 2022 Ford Interceptors AWD	\$283,864.00	Canceled
Fire Department	1000089	07/11/2022	Safe Industries	Ready Rack Gear Storage	\$3,445.00	Complete
Fire Department	1000090	07/11/2022	Safe Industries	MSA Lunar Thermal Imaging Camera	\$6,090.76	Complete
Fire Department	1000091	07/11/2022	Safe Industries	Akron Revolution Piston Intake	\$5,469.90	Complete
Public Works	1000092	07/15/2022	Hills Machinery Company	Blue Diamond Pick-up Broom	\$14,802.90	Open
Police Department	1000093	07/15/2022	Eagle Carports	24 x 60 Garage w/Roll Up Doors	\$19,231.48	Open
Fire Department	1000094	07/18/2022	OSi Federal Technology	DT Research Rugged Tablet	\$2,739.95	Complete
Public Works/Admin	1000095	07/18/2022	Esri	ARC GIS Maintenance/License	\$3,800.00	Complete
Public Works	1000096	07/18/2022	Carolina Industrial Equipment	Leaf Truck	\$248,675.00	Complete
Parks & Recreation	1000097	07/19/2022	Gameon	Football Jersey	\$6,908.82	Complete
Police Department	1000098	07/26/2022	West Chatham Warning	Patrol Vehicle Upfit	\$81,315.33	Canceled
Parks & Recreation	1000099	07/27/2022	Piedmont Door Solutions	Automatic Door-Senior Center	\$27,815.03	Open
Fire Department	1000100	08/03/2022	NetZero	Upper Room UVGI Units	\$10,403.90	Complete
Parks & Recreation	1000101	08/01/2022	Focused Technology	Outdoor Movie System	\$14,999.00	Complete
Parks & Recreation	1000102	08/08/2022	NetZero	UVGI Units	\$7,105.50	Complete
Parks & Recreation	1000103	08/09/2022	Mastercraft Renovation Sys.	Retractable Bleacher System	\$26,308.00	Open
Parks & Recreation	1000104	08/16/2022	Virco	Stackable Chairs	\$5,348.76	Complete
Fire Department	1000105	08/16/2022	Safe Industries	Globe Jacket/Pants	\$24,539.00	Open
Fire Department	1000106	08/15/2022	Carolina Granite	Replacement Counter Top	\$4,234.70	Open
Parks & Recreation	1000107	08/17/2022	Gameon	Baseball/Softball Jerseys	\$16,066.34	Complete
Parks & Recreation	1000108	08/17/2022	Gameon	Custom Printed Cap	\$11,501.00	Complete
Parks & Recreation	1000109	08/17/2022	Gameon	Cheer Uniforms	\$14,127.68	Complete
Public Works	1000110	08/23/2022	Schaefer Systems	Black Garbage Cans	\$50,165.09	Open
Parks & Recreation	1000111	08/19/2022	Capital One	Flag Football Set	\$8,880.00	Complete
Fire Department	1000112	08/29/2022	West Chatham Warning	Lights & Lettering	\$3,875.61	Open
Public Works	1000113	09/06/2022	Border State	Lanterns – Column Signs	\$6,678.00	Complete
Public Works	1000114	09/06/2022	Cartegraph System	SolutionServices–ComputerSoftware	\$36,756.72	Open
Fire Department	1000115	09/12/2022	Lynnstar Construction	Replace Parking Lot – Station 4	\$146,000.00	Open
Public Works	1000116	09/14/2022	Firmin Ford	2022 Ford F250XL	\$63,525.00	Complete

<i>Department</i>	<i>Purchase Order Number</i>	<i>Purchase Order Date</i>	<i>Vendor</i>	<i>Description</i>	<i>Purchase Order Total</i>	<i>Status</i>
Police Department	1000117	09/15/2022	Santee Automotive	6 – 2022 Ford Police Interceptor	\$212,898.00	Open
Police Department	1000118	09/15/2022	West Chatham Warning	6 - Patrol Vehicle Upfit	\$64,683.74	Open
Fire Department	1000119	09/23/2022	Safe Industries	Uniforms – Shirts	\$2,957.40	Open
Fire Department	1000120	09/23/2022	Safe Industries	Uniforms – Pants	\$10,865.53	Open
Fire Department	1000121	09/23/2022	Safe Industries	Uniforms – Polo	\$3,488.30	Open
Public Works	1000122	09/26/2022	Cooper Motor	2023 Dodge Ram	\$74,889.00	Open
Public Works	1000123	09/28/2022	Amick Equipment	Petersen TL-3 Grapple Truck	\$192,988.80	Complete
Parks & Recreation	1000124	10/03/2022	Hills Machinery Company	Hudson 7 Ton Trailer	\$10,796.10	Open
Police Department	1000125	10/07/2022	Axon Enterprises	Blackhawk X26P (SRO Grant)	\$2,969.08	Open
Police Department	1000126	10/07/2022	Motorola Solutions	Motorola Radio APX6500 (SRO Grant)	\$22,757.19	Open
Police Department	1000127	10/07/2022	Santee Automotive	2022 Ford Police (SRO Grant)	\$70,966.00	Complete
Police Department	1000128	10/11/2022	Utility Associates	Utility Bodyworn Camera	\$160,020.00	Complete
Parks & Recreation	1000129	10/17/2022	BMG Flooring	Hallway Carpet	\$6,865.42	Open
Police Department	1000130	10/18/2022	SC Dept of Juvenile Justice	Juvenile Housing	\$10,000.00	Open
Fire Department	1000131	10/18/2022	Kimball Communications	800 MHZ's Radios	\$9,860.69	Open
Administration	1000132	10/18/2022	Vic Bailey Ford	2022 Ford Ranger	\$23,653.00	Open

Fiscal Year Ending June 30, 2022
UNAUDITED FINANCIAL SUMMARY

FUND	UNAUDITED REVENUE	UNAUDITED EXPENDITURES	SURPLUS/(DEFICIT)
General Fund	\$23,654,446.78	\$21,398,801.90	\$2,255,644.88
Sewer Fund (Enterprise Fund)	\$2,362,508.31	\$1,410,201.21 <i>*includes Capital purchases/Debt Payments</i>	\$952,307.10
Special Revenue (H&A)	\$3,147,843.06	\$3,005,725.32 <i>*includes transfer to Art Center/debt payments</i>	\$142,117.74
PW Enterprise Fund	\$1,499,734.41	\$2,088,995.58 <i>*includes capital purchases (equipment/roads)/ budgeted items from fund balance</i>	(\$589,261.17)

****This is a preliminary unaudited financial summary of fiscal year ending June 30, 2022.**