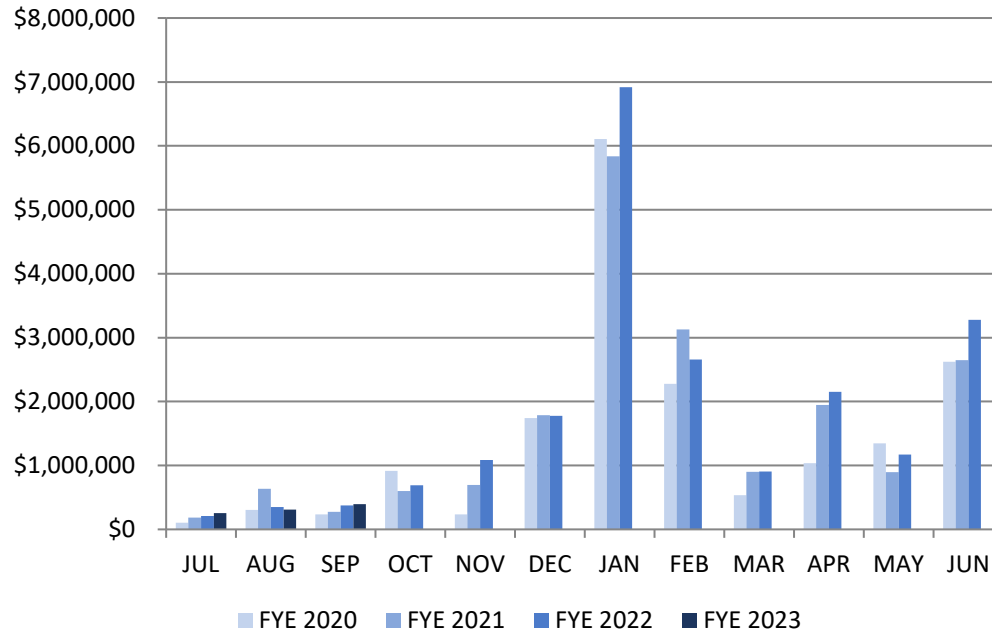




## MONTHLY FINANCIAL UPDATE – September 2022

### GENERAL FUND – OVERVIEW OF REVENUE



<b>General Fund - Fiscal Year Revenue Comparison</b>			
<b>As of September 2022</b>			
<b>FY – 2022</b>	<b>FY – 2023</b>	<b>\$ Difference</b>	<b>% Increase/Decrease</b>
\$939,020.99	\$993,836.27	\$54,815.28	6% Increase

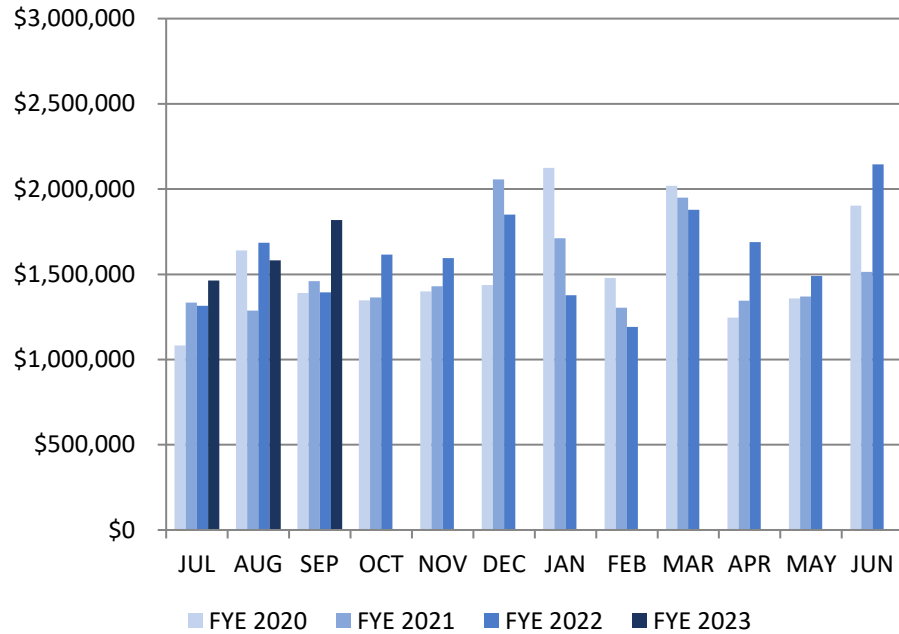
2022	Revenue	2023	Revenue
JUL	\$211,193.39	JUL	\$255,034.15
AUG	\$351,888.16	AUG	\$328,540.23
SEP	\$375,939.44	SEP	\$392,396.09
OCT	\$692,168.03	OCT	
NOV	\$1,084,201.27	NOV	
DEC	\$1,776,673.63	DEC	
JAN	\$6,919,588.66	JAN	
FEB	\$2,666,226.76	FEB	
MAR	\$904,584.86	MAR	
APR	\$2,149,493.80	APR	
MAY	\$1,172,728.76	MAY	
JUN	\$3,277,056.82	JUN	
Year to Date Other Financing Sources	\$700,260.85	Year to Date Other Financing Sources	\$17,865.80
YTD Revenue*	\$22,282,004.43	YTD Revenue*	\$993,836.27
% of BUDGET	110%	% of BUDGET	4%
BUDGET	\$19,561,265.00	BUDGET	\$21,200,964.00
Budgeted Other Financing Sources	\$784,056.00	Budgeted Other Financing Sources	\$1,137,005.00
<b>TOTAL</b>	<b>\$20,345,321.00</b>	<b>TOTAL</b>	<b>\$22,337,969.00</b>

\*YTD Revenue includes other financing sources (Proceeds disposal of assets/Insurance Proceeds/Transfers from Special Revenue)

Other Financing Sources:

Proceeds on Disposals Capital Assets	\$17,405.00
Insurance Proceeds	\$ 460.80
Transfer from PW Enterprise Fund	\$ 0.00
<b>Year-to-Date Other Financing Sources:</b>	<b><u>\$17,865.80</u></b>

## GENERAL FUND – OVERVIEW OF EXPENDITURES



2022	Expenditures	2023	Expenditures
JUL	\$1,314,397.13	JUL	\$1,289,881.77
AUG	\$1,684,809.07	AUG	\$1,582,620.61
SEP	\$1,393,370.11	SEP	\$1,817,859.46
OCT	\$1,614,995.41	OCT	
NOV	\$1,595,685.75	NOV	
DEC	\$1,850,459.73	DEC	
JAN	\$1,377,865.20	JAN	
FEB	\$1,191,227.02	FEB	
MAR	\$1,878,636.01	MAR	
APR	\$1,689,603.76	APR	
MAY	\$1,490,303.24	MAY	
JUN	\$2,145,491.63	JUN	
YTD	\$19,226,844.06	YTD	\$4,690,361.84
% of BUDGET	95%	% of BUDGET	21%
<b>BUDGET</b>	<b>\$20,345,321.0</b>	<b>BUDGET</b>	<b>\$22,337,969.00</b>

**Cash on Hand as of September 30, 2022:**  
**\$15,202,878.30**

<u>General Fund - Fiscal Year Expense Comparison</u>			
<u>As of September 2022</u>			
<u>FY – 202</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$4,392,576.31	\$4,690,361.84	\$297,785.53	6% Increase

**GENERAL FUND – OVERVIEW OF DEBT**

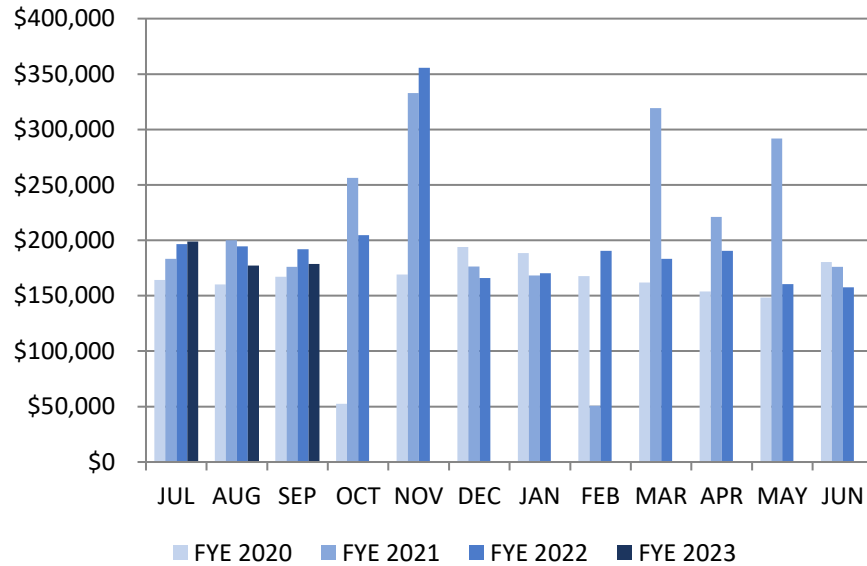
<b>GENERAL OBLIGATION BONDS</b>	<b>Maturity Date</b>	<b>Original Amount</b>	<b>Remaining Balance (Principal)</b>	<b>Payments Already Made in FYE 2023</b>	<b>Amount Still Due in FYE 2023 (Principal &amp; Interest)</b>
<b>2019 G.O. Bond</b>	4/1/2026	\$772,000	\$451,000.00	\$0.00	\$118,817.00

<b>INSTALLMENT PURCHASE REVENUE BONDS</b>	<b>Maturity Date</b>	<b>Original Amount</b>	<b>Remaining Balance (Principal)</b>	<b>Payments Already Made in FYE 2023</b>	<b>Amount Still Due in FYE 2023 (Principal &amp; Interest)</b>
<b>2021 IPRB</b>	6/30/2042	\$11,300,000.00	\$11,300,000.00	\$207,496.88	\$592,503.12

<b>2021 IPRB Details</b>	<b>Beginning Balance</b>	<b>Debt Service Payments (Monthly Installment)</b>	<b>Principal/Interest/Construction (Made by US Bank on behalf of City)</b>	<b>Ending Balance</b>
US Bank – Project Fund	\$12,517,798.24		(\$65,489.60) - DP3 Invoice \$3,219.00 - Interest	\$12,455,527.64

## SEWER FUND – OVERVIEW OF REVENUE†

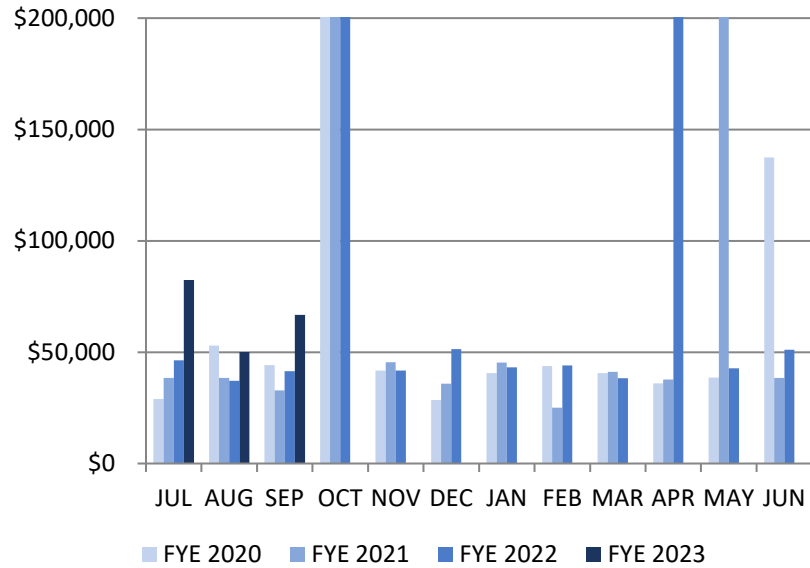


2022	Revenue	2023	Revenue
JUL	\$196,557.98	JUL	\$198,793.41
AUG	\$194,555.97	AUG	\$184,016.63
SEP	\$191,890.84	SEP	\$178,594.97
OCT	\$204,670.79	OCT	
NOV	\$355,574.79	NOV	
DEC	\$165,850.50	DEC	
JAN	\$170,334.61	JAN	
FEB	\$190,619.53	FEB	
MAR	\$183,374.59	MAR	
APR	\$190,400.43	APR	
MAY	\$160,477.76	MAY	
JUN	\$157,981.34	JUN	
<b>YTD</b>	<b>\$2,362,289.13</b>	<b>YTD</b>	<b>\$561,405.01</b>
% of BUDGET	108%	% of BUDGET	25%
<b>BUDGET</b>	<b>\$2,187,000.00</b>	<b>BUDGET</b>	<b>\$2,215,000.00</b>

† Excludes donated sewer infrastructure

<u>Sewer Fund - Fiscal Year Revenue Comparison</u>			
<u>As of September 2022</u>			
<u>FY – 2022</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$583,004.79	\$561,405.01	\$21,599.78	4% Decrease

## SEWER FUND – OVERVIEW OF EXPENDITURES<sup>‡</sup>



2022	Expenditures	2023	Expenditures
JUL	\$46,266.91	JUL	\$79,199.33
AUG	\$37,094.52	AUG	\$50,138.97
SEP	\$41,519.93	SEP	\$66,756.56
OCT	\$211,333.82	OCT	
NOV	\$41,692.54	NOV	
DEC	\$51,380.84	DEC	
JAN	\$43,168.15	JAN	
FEB	\$44,093.02	FEB	
MAR	\$38,284.75	MAR	
APR	\$212,747.17	APR	
MAY	\$42,696.88	MAY	
JUN	\$51,130.30	JUN	
<b>YTD</b>	<b>\$861,408.83</b>	<b>YTD</b>	<b>\$196,094.86</b>
% of BUDGET	79%	% of BUDGET	17%
<b>BUDGET</b>	<b>\$1,086,740.00</b>	<b>BUDGET</b>	<b>\$1,402,496.00</b>

### ASSETS\*

FYE 2023 EQUIPMENT PURCHASES (YTD): \$0.00  
 FYE 2023 VEHICLE PURCHASES (YTD): \$0.00

**Cash on Hand as of September 30, 2022:**  
**\$6,037,313.15**

<u>Sewer Fund - Fiscal Year Expense Comparison</u>			
<u>As of September 2022</u>			
<u>FY – 2022</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>Increase/Decrease</u>
\$124,881.36	\$196,094.86	\$71,213.50	64% Increase

## SEWER FUND – OVERVIEW OF LIABILITIES

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### LIABILITIES\*

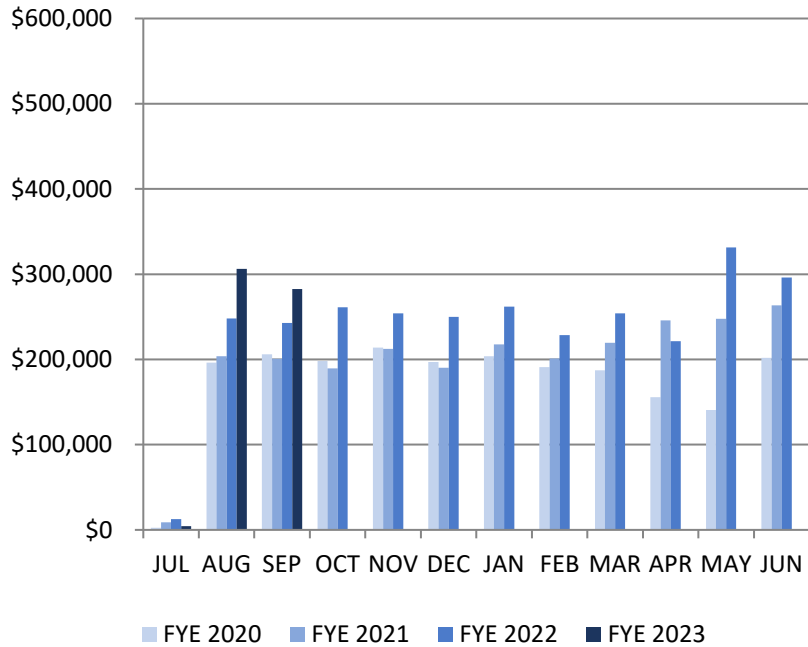
REVENUE BOND*	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2023	Amount Still Due in FYE 2023 (Principal & Interest)
<b>2016 Revenue Bond</b>	4/1/2037	\$10,270,000.00	\$8,370,000.00	\$0.00	\$745,212.50

‡ Excludes depreciation expenses

\* Not included in expenditure report

<i>2016 Sewer Revenue Bond Details</i>	<i>Beginning Balance</i>	<i>Debt Service Payments (Monthly Installment)</i>	<i>Principal/Interest/Construction (Made by US Bank on behalf of City)</i>	<i>Ending Balance</i>
US Bank – Cash in Trust	\$310,796.72	\$62,101.03	\$386.80 - Interest	\$373,284.55

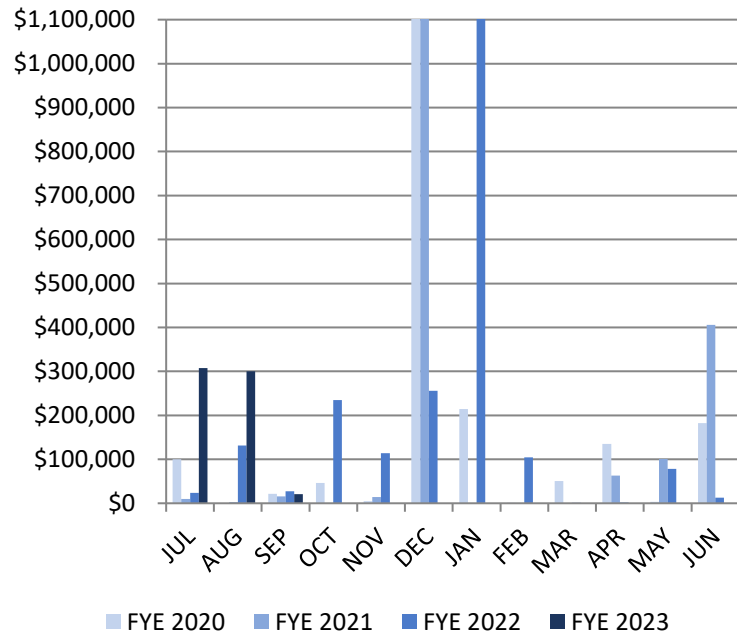
## SPECIAL REVENUE FUND – OVERVIEW OF REVENUE



2022	Revenue	2023	Revenue
JUL	\$12,811.79	JUL	\$4,462.43
AUG	\$248,096.02	AUG	\$306,254.96
SEP	\$242,628.66	SEP	\$282,530.77
OCT	\$261,230.38	OCT	
NOV	\$254,084.82	NOV	
DEC	\$250,090.59	DEC	
JAN	\$261,911.98	JAN	
FEB	\$228,550.89	FEB	
MAR	\$254,113.40	MAR	
APR	\$221,189.54	APR	
MAY	\$331,278.83	MAY	
JUN	\$296,160.73	JUN	
YTD	\$2,862,147.63	YTD	\$593,248.16
% of BUDGET	119%	% of BUDGET	19%
<b>BUDGET</b>	<b>\$2,409,909.00</b>	<b>BUDGET</b>	<b>\$3,092,000.00</b>

<i>Special Revenue - Fiscal Year Revenue Comparison</i>			
<i>As of September 2022</i>			
<u>FY – 2022</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$503,536.47	\$593,248.16	\$89,711.69	15% Increase

## SPECIAL REVENUE FUND – OVERVIEW OF EXPENDITURES^



2022	Expend	Transfers	2023	Expend	Transfers
JUL	\$57,038.49	\$0.00	JUL	\$307,526.76	\$0.00
AUG	\$81,809.08	\$49,498.76*	AUG	\$300,545.79	\$0.00
SEP	\$27,093.91	\$0.00	SEP	\$20,608.29	\$0.00
OCT	\$83,593.17	\$151,267.00*	OCT		
NOV	\$113,594.76	\$0.00	NOV		
DEC	\$13,892.61	\$241,834.55*	DEC		
JAN	\$1,390,973.12	\$578,728.16*	JAN		
FEB	\$15,707.59	\$88,779.86*	FEB		
MAR	\$1,255.21	\$0.00	MAR		
APR	\$1,597.11	\$0.00	APR		
MAY	\$780.19	\$77,352.46*	MAY		
JUN	\$11,156.13	\$1,448.16	JUN		
<b>YTD</b>	<b>\$1,798,491.37</b>	<b>\$1,188,908.95*</b>	<b>YTD</b>	<b>\$628,680.84</b>	<b>\$0.00</b>
% of f BUDGET	97%	214%	% of BUDGET	29%	0%
<b>BUDGET</b>	<b>\$1,854,405.00</b>	<b>\$555,504.00</b>	<b>BUDGET</b>	<b>\$2,183,447.00</b>	<b>\$637,005.00</b>

**Cash on Hand as of September 30, 2022:**  
**\$4,370,611.72**

<i>Special Revenue Expenses - Fiscal Year Expense Comparison</i>			
<i>As of September 2022</i>			
<u>FY – 2022</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$182,183.24	\$628,680.84	\$446,497.60	271% Increase

\* Includes transfer to the Simpsonville Arts Center for the Resolution #2019-05 (Arts Center Renovations)



**SPECIAL REVENUE – OVERVIEW OF DEBT**

H&A TAX REVENUE REFUNDING AND IMPROVEMENT BOND	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2023	Amount Still Due in FYE 2023 (Principal & Interest)
2021 Revenue Bond	6/30/2036	\$14,155,000.00	\$13,225,000.00	\$0.00	\$1,280,350.00

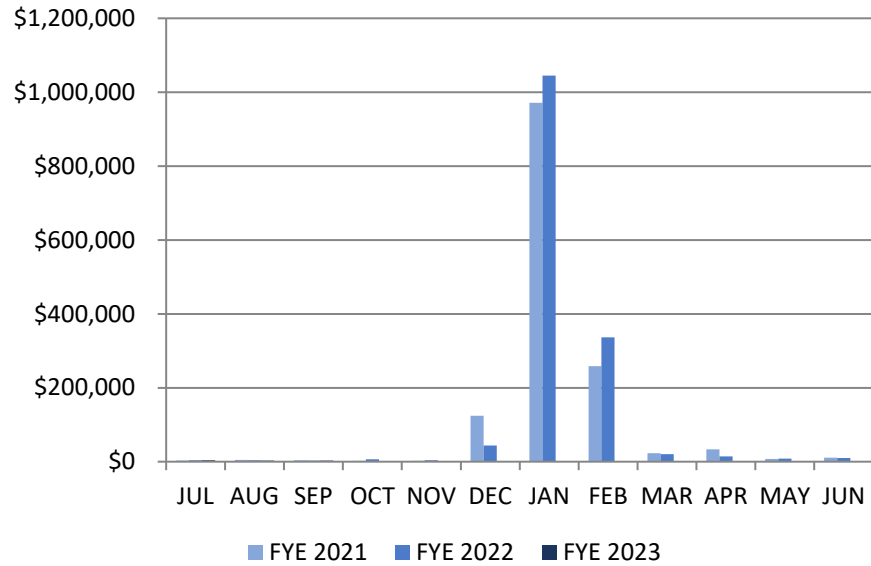
**SPECIAL REVENUE – RESOLUTION NO. 2019-05**

**Funding of Phase 1 – Renovation of the Simpsonville Arts Center**

AUTHORIZED FUNDING FROM H&A	Authorized Beginning Balance from H&A	ARC Grant	Transfer from H&A	Total Invoices	Remaining Balance H&A Portion	Remaining Balance ARC Grant
Beginning Balance	\$1,843,396.00	\$500,000.00	6/29/2020	\$91,298.84	\$1,752,097.16	\$500,000.00
			9/29/2020	\$13,352.41	\$1,738,744.75	\$500,000.00
			5/07/2021	\$91,756.58	\$1,646,988.17	\$500,000.00
			6/28/2021	\$349,148.25	\$1,297,839.92	\$299,768.00
			8/26/2021	\$49,498.76	\$1,248,341.16	\$111,891.00
			10/26/2021	\$151,267.00	\$1,097,074.16	\$ 0.00
			12/09/2021	\$241,834.55	\$ 855,239.61	\$ 0.00
			01/31/2022	\$578,728.16	\$ 276,511.45	\$ 0.00
			02/16/2022	\$88,779.86	\$ 187,731.59	\$ 0.00

2021 H&A TAX REVENUE BOND Details	Beginning Balance	Debt Service Payments (Monthly Installment)	Principal/Interest/Construction (Made by US Bank on behalf of City)	Ending Balance
US Bank – Interest Account	\$96,135.30	\$47,945.85	\$107.64 – Interest Earned	\$144,188.79
US Bank – Principal Account	\$470,638.45	\$58,750.00	\$638.94 – Interest Earned	\$530,027.39
US Bank – Construction Fund	\$13,430,516.23		\$11,338.93 – Interest Earned	\$13,441,855.16

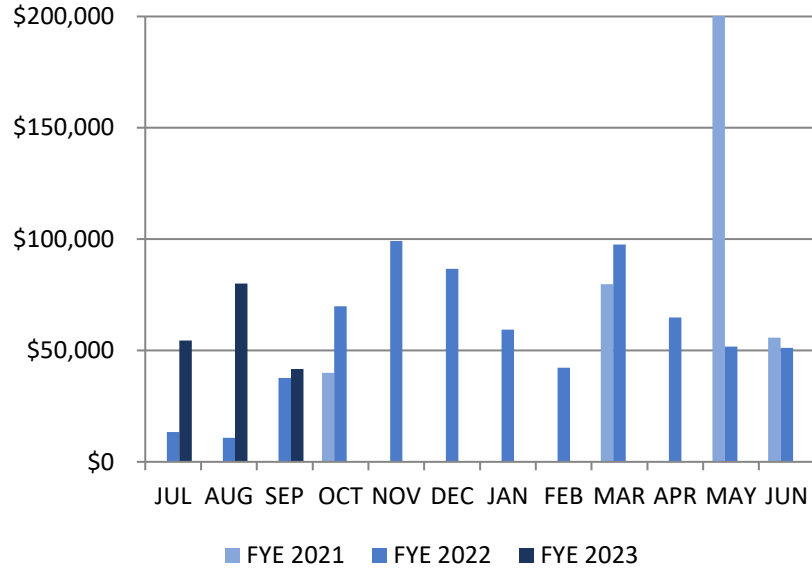
**PUBLIC WORKS ENTERPRISE FUND – OVERVIEW OF REVENUE†**



2022	Revenue	2023	Revenue
JUL	\$4,344.55	JUL	\$3,723.47
AUG	\$3,932.26	AUG	\$2,739.71
SEP	\$2,670.86	SEP	\$2,885.04
OCT	\$6,773.11	OCT	
NOV	\$3,605.86	NOV	
DEC	\$43,490.23	DEC	
JAN	\$1,045,226.47	JAN	
FEB	\$336,751.17	FEB	
MAR	\$20,305.01	MAR	
APR	\$14,067.60	APR	
MAY	\$8,609.39	MAY	
JUN	\$9,957.90	JUN	
<b>YTD</b>	<b>\$1,499,734.41</b>	<b>YTD</b>	<b>\$9,348.22</b>
% of Budget	106%	% of Budget	1%
<b>Budget</b>	<b>\$1,421,500.00</b>	<b>Budget</b>	<b>\$1,478,500.00</b>

<i>Special Revenue Expenses - Fiscal Year Expense Comparison</i>			
<i>As of September 2022</i>			
<i>FY – 2022</i>	<i>FY – 2023</i>	<i>\$ Difference</i>	<i>% Increase/Decrease</i>
\$10,947.67	\$9,348.22	\$1,599.45	15% Decrease

**PUBLIC WORK ENTERPRISE FUND – OVERVIEW OF EXPENDITURES**



2022	Expenditures	2023	Expenditures
JUL	\$13,314.08	JUL	\$52,019.62
AUG	\$10,731.88	AUG	\$80,046.86
SEP	\$37,736.42	SEP	\$41,681.12
OCT	\$69,904.28	OCT	
NOV	\$99,188.33	NOV	
DEC	\$86,713.09	DEC	
JAN	\$59,375.69	JAN	
FEB	\$42,299.89	FEB	
MAR	\$97,589.12	MAR	
APR	\$64,877.27	APR	
MAY	\$51,747.12	MAY	
JUN	\$51,228.20	JUN	
YTD	\$684,705.37	YTD	\$173,747.60
% of Budget	60%	% of Budget	16%
<b>Budget</b>	<b>\$1,148,160.00</b>	<b>Budget</b>	<b>\$1,138,821.00</b>

*Cash on Hand as of September 30, 2022:*  
**\$942,262.18**

**PUBLIC WORK ENTERPRISE FUND – EXPENDITURE DETAIL (Purchased from Fund Balance)**

Vendor	Description	Cost
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## Preliminary Budget Report (September 30th)

Ideal Remaining Percent 75%

Account	Budgeted Expenditures	YTD Expenditures	Encumbrance	Remaining Balance	Percent Remaining
<b>Mayor/Council</b>	\$140,294.00	\$34,453.51	\$0.00	\$105,840.49	75%
<b>Administration</b>					
<i>Administration</i>	\$3,171,118.00	\$651,374.59	\$0.00	\$2,519,743.41	79%
<i>Court</i>	\$288,203.00	\$62,805.79	\$0.00	\$225,397.21	78%
<b>Police</b>					
<i>Police</i>	\$5,883,694.00	\$1,242,203.57	\$296,813.22	\$4,344,678.21	74%
<i>Dispatch</i>	\$688,689.00	\$110,445.50	\$0.00	\$578,243.50	84%
<b>Fire</b>	\$7,416,580.00	\$1,502,196.11	\$193,429.54	\$5,720,954.35	77%
<b>Public Works</b>					
<i>Public Works</i>	\$1,843,921.00	\$440,211.02	\$0.00	\$1,399,708.98	76%
<i>Sewer</i>	\$1,402,496.00	\$196,094.86	\$31,256.72	\$925,144.42	80%
<i>Garage</i>	\$310,309.00	\$62,905.03	\$0.00	\$247,403.97	80%
<b>Recreation</b>					
<i>Recreation</i>	\$1,565,088.00	\$303,394.09	\$54,123.03	\$1,207,569.88	77%
<i>Heritage Park</i>	\$980,055.00	\$273,414.01	\$0.00	\$706,640.99	72%
<i>Amphitheater</i>	\$50,017.00	\$6,958.62	\$0.00	\$43,058.38	86%
<b>Special Revenue*</b>	\$2,820,452.00	\$628,680.84	\$0.00	\$2,191,771.16	78%
<b>PW Enterprise Fund</b>	\$1,388,821.00	\$173,747.60	\$0.00	\$898,493.40	84%

\*Includes transfers to Arts Center for Council approved Resolution #2019-05 (Fund Phase I of the Simpsonville Arts Center Renovations)

<i>Department</i>	<i>Purchase Order Number</i>	<i>Purchase Order Date</i>	<i>Vendor</i>	<i>Description</i>	<i>Purchase Order Total</i>	<i>Status</i>
Fire Department	1000087	07/01/2022	Firehouse Innovations Corp	Forceable Entry Door	\$8,273.30	Complete
Police Department	<del>1000088</del>	<del>07/06/2022</del>	<del>Santee Automotive</del>	<del>8 – 2022 Ford Interceptors AWD</del>	<del>\$283,864.00</del>	Canceled
Fire Department	1000089	07/11/2022	Safe Industries	Ready Rack Gear Storage	\$3,445.00	Complete
Fire Department	1000090	07/11/2022	Safe Industries	MSA Lunar Thermal Imaging Camera	\$6,090.76	Complete
Fire Department	1000091	07/11/2022	Safe Industries	Akron Revolution Piston Intake	\$5,469.90	Complete
Public Works	1000092	07/15/2022	Hills Machinery Company	Blue Diamond Pick-up Broom	\$14,802.90	Open
Police Department	1000093	07/15/2022	Eagle Carports	24 x 60 Garage w/Roll Up Doors	\$19,231.48	Open
Fire Department	1000094	07/18/2022	OSi Federal Technology	DT Research Rugged Tablet	\$2,739.95	Complete
Public Works/Admin	1000095	07/18/2022	Esri	ARC GIS Maintenance/License	\$3,800.00	Complete
Public Works	1000096	07/18/2022	Carolina Industrial Equipment	Leaf Truck	\$248,675.00	Complete
Parks & Recreation	1000097	07/19/2022	Gameon	Football Jersey	\$6,908.82	Complete
Police Department	<del>1000098</del>	<del>07/26/2022</del>	<del>West Chatham Warning</del>	<del>Patrol Vehicle Upfit</del>	<del>\$81,315.33</del>	Canceled
Parks & Recreation	1000099	07/27/2022	Piedmont Door Solutions	Automatic Door-Senior Center	\$27,815.03	Open
Fire Department	1000100	08/03/2022	NetZero	Upper Room UVGI Units	\$10,403.90	Complete
Parks & Recreation	1000101	08/01/2022	Focused Technology	Outdoor Movie System	\$14,999.00	Complete
Parks & Recreation	1000102	08/08/2022	NetZero	UVGI Units	\$7,105.50	Complete
Parks & Recreation	1000103	08/09/2022	Mastercraft Renovation Sys.	Retractable Bleacher System	\$26,308.00	Open
Parks & Recreation	1000104	08/16/2022	Virco	Stackable Chairs	\$5,348.76	Complete
Fire Department	1000105	08/16/2022	Safe Industries	Globe Jacket/Pants	\$24,539.00	Open
Fire Department	1000106	08/15/2022	Carolina Granite	Replacement Counter Top	\$4,234.70	Open
Parks & Recreation	1000107	08/17/2022	Gameon	Baseball/Softball Jerseys	\$16,066.34	Complete
Parks & Recreation	1000108	08/17/2022	Gameon	Custom Printed Cap	\$11,501.00	Complete
Parks & Recreation	1000109	08/17/2022	Gameon	Cheer Uniforms	\$14,127.68	Complete
Public Works	1000110	08/23/2022	Schaefer Systems	Black Garbage Cans	\$50,165.09	Open
Parks & Recreation	1000111	08/19/2022	Capital One	Flag Football Set	\$8,880.00	Complete
Fire Department	1000112	08/29/2022	West Chatham Warning	Lights & Lettering	\$3,875.61	Open
Public Works	1000113	09/06/2022	Border State	Lanterns – Column Signs	\$6,678.00	Complete
Public Works	1000114	09/06/2022	Cartegraph System	SolutionServices–ComputerSoftware	\$36,756.72	Open
Fire Department	1000115	09/12/2022	Lynnstar Construction	Replace Parking Lot – Station 4	\$146,000.00	Open
Public Works	1000116	09/14/2022	Firmin Ford	2022 Ford F250XL	\$63,525.00	Complete

<i>Department</i>	<i>Purchase Order Number</i>	<i>Purchase Order Date</i>	<i>Vendor</i>	<i>Description</i>	<i>Purchase Order Total</i>	<i>Status</i>
Police Department	1000117	09/15/2022	Santee Automotive	6 – 2022 Ford Police Interceptor	\$212,898.00	Open
Police Department	1000118	09/15/2022	West Chatham Warning	6 - Patrol Vehicle Upfit	\$64,683.74	Open
Fire Department	1000119	09/23/2022	Safe Industries	Uniforms – Shirts	\$2,957.40	Open
Fire Department	1000120	09/23/2022	Safe Industries	Uniforms – Pants	\$10,865.53	Open
Fire Department	1000121	09/23/2022	Safe Industries	Uniforms – Polo	\$3,488.30	Open
Public Works	1000122	09/26/2022	Cooper Motor	2023 Dodge Ram	\$74,889.00	Open
Public Works	1000123	09/28/2022	Amick Equipment	Petersen TL-3 Grapple Truck	\$192,988.80	Complete

**Fiscal Year Ending June 30, 2022**  
**UNAUDITED FINANCIAL SUMMARY**

<b>FUND</b>	<b>UNAUDITED REVENUE</b>	<b>UNAUDITED EXPENDITURES</b>	<b>SURPLUS/(DEFICIT)</b>
<b>General Fund</b>	<b>\$23,654,446.78</b>	<b>\$21,398,801.90</b>	<b>\$2,255,644.88</b>
<b>Sewer Fund (Enterprise Fund)</b>	<b>\$2,362,508.31</b>	<b>\$1,410,201.21</b> <i>*includes Capital purchases/Debt Payments</i>	<b>\$952,307.10</b>
<b>Special Revenue (H&amp;A)</b>	<b>\$3,147,843.06</b>	<b>\$3,005,725.32</b> <i>*includes transfer to Art Center/debt payments</i>	<b>\$142,117.74</b>
<b>PW Enterprise Fund</b>	<b>\$1,499,734.41</b>	<b>\$2,088,995.58</b> <i>*includes capital purchases (equipment/roads)/ budgeted items from fund balance</i>	<b>(\$589,261.17)</b>

**\*\*This is a preliminary unaudited financial summary of fiscal year ending June 30, 2022.**