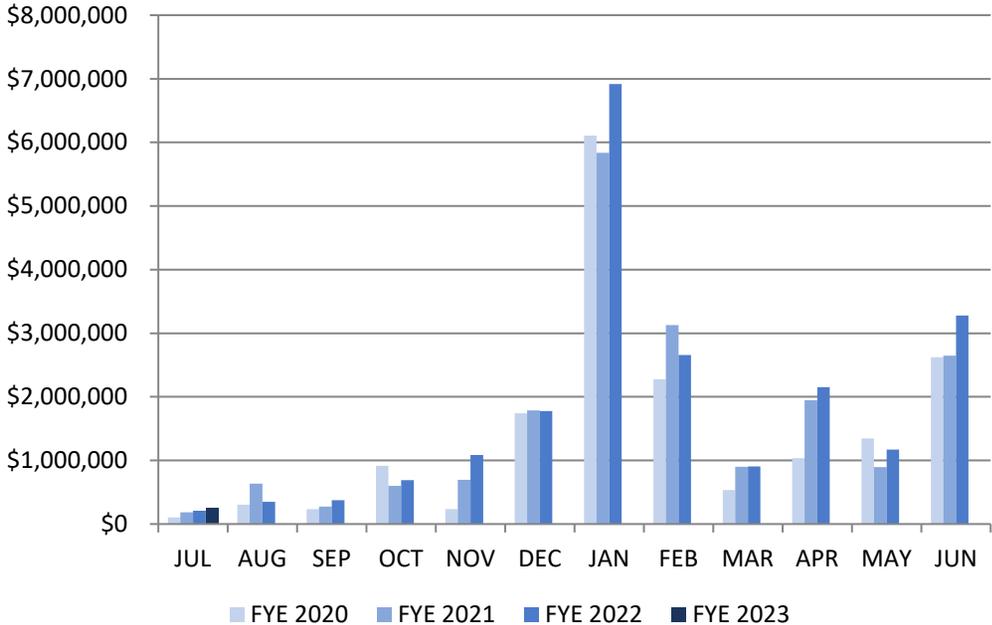




**MONTHLY FINANCIAL UPDATE – July 2022**

**GENERAL FUND – OVERVIEW OF REVENUE**



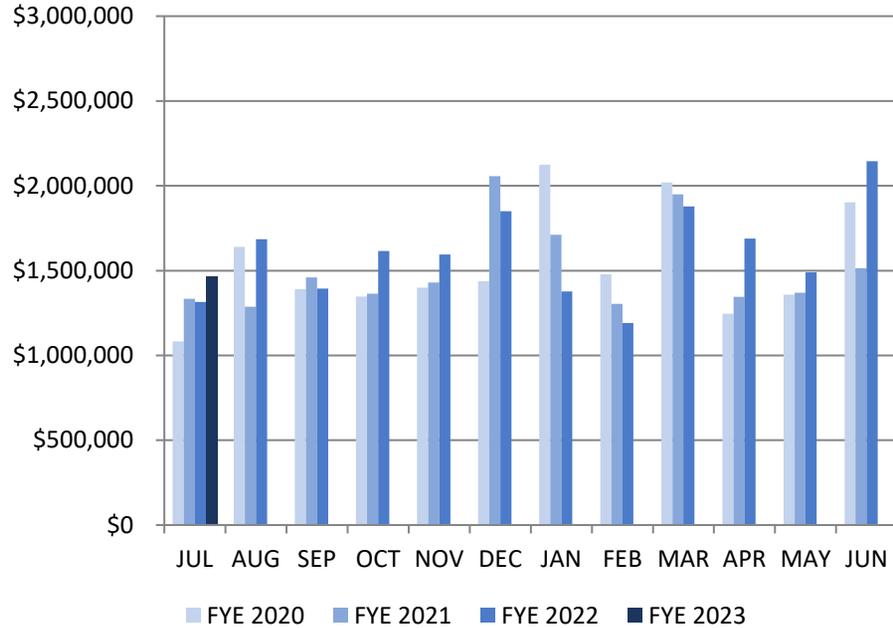
<b>General Fund - Fiscal Year Revenue Comparison</b>			
<i>As of July 2022</i>			
<u>FY – 2022</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$211,193.39	\$255,034.15	\$43,840.76	17% Increase

2022	Revenue	2023	Revenue
JUL	\$211,193.39	JUL	\$255,034.15
AUG	\$351,888.16	AUG	
SEP	\$375,939.44	SEP	
OCT	\$692,168.03	OCT	
NOV	\$1,084,201.27	NOV	
DEC	\$1,776,673.63	DEC	
JAN	\$6,919,588.66	JAN	
FEB	\$2,666,226.76	FEB	
MAR	\$904,584.86	MAR	
APR	\$2,149,493.80	APR	
MAY	\$1,172,728.76	MAY	
JUN	\$3,277,056.82	JUN	
Year to Date Other Financing Sources	\$700,260.85	Year to Date Other Financing Sources	\$0.00
YTD Revenue*	\$22,282,004.43	YTD Revenue*	\$255,034.15
% of BUDGET	110%	% of BUDGET	1%
BUDGET	\$19,561,265.00	BUDGET	\$21,200,964.00
Budgeted Other Financing Sources	\$784,056.00	Budgeted Other Financing Sources	\$1,137,005.00
<b>TOTAL</b>	<b>\$20,345,321.00</b>	<b>TOTAL</b>	<b>\$22,337,969.00</b>

\*YTD Revenue includes other financing sources (Proceeds disposal of assets/Insurance Proceeds/Transfers from Special Revenue)  
 Other Financing Sources:

Proceeds on Disposals Capital Assets	\$0.00
Insurance Proceeds	\$0.00
Transfer from PW Enterprise Fund	\$0.00
<b>Year-to-Date Other Financing Sources:</b>	<b>\$0.00</b>

## GENERAL FUND – OVERVIEW OF EXPENDITURES



2022	Expenditures	2023	Expenditures
JUL	\$1,314,397.13	JUL	\$1,463,206.49
AUG	\$1,684,809.07	AUG	
SEP	\$1,393,370.11	SEP	
OCT	\$1,614,995.41	OCT	
NOV	\$1,595,685.75	NOV	
DEC	\$1,850,459.73	DEC	
JAN	\$1,377,865.20	JAN	
FEB	\$1,191,227.02	FEB	
MAR	\$1,878,636.01	MAR	
APR	\$1,689,603.76	APR	
MAY	\$1,490,303.24	MAY	
JUN	\$2,145,491.63	JUN	
YTD	\$19,226,844.06	YTD	\$1,463,206.49
% of BUDGET	95%	% of BUDGET	7%
<b>BUDGET</b>	<b>\$20,345,321.0</b>	<b>BUDGET</b>	<b>\$22,337,969.00</b>

**Cash on Hand as of July 31, 2022:**  
**\$18,780,182.08**

<u>General Fund - Fiscal Year Expense Comparison</u>			
<u>As of July 2023</u>			
<u>FY – 202</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$1,314,397.13	\$1,463,206.49	\$148,809.36	10% Increase

**GENERAL FUND – OVERVIEW OF DEBT**

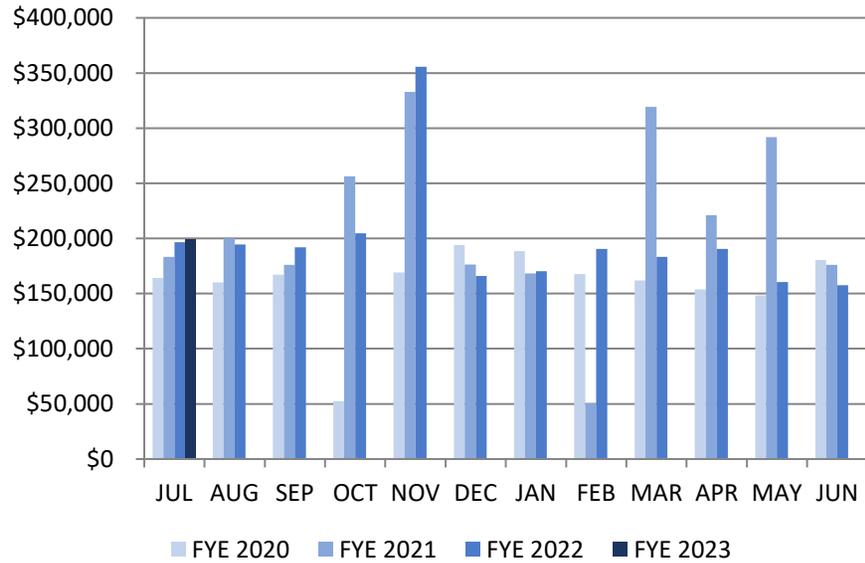
<b>GENERAL OBLIGATION BONDS</b>	<b>Maturity Date</b>	<b>Original Amount</b>	<b>Remaining Balance (Principal)</b>	<b>Payments Already Made in FYE 2023</b>	<b>Amount Still Due in FYE 2023 (Principal &amp; Interest)</b>
<b>2019 G.O. Bond</b>	4/1/2026	\$772,000	\$451,000.00	\$0.00	\$118,817.00

<b>INSTALLMENT PURCHASE REVENUE BONDS</b>	<b>Maturity Date</b>	<b>Original Amount</b>	<b>Remaining Balance (Principal)</b>	<b>Payments Already Made in FYE 2023</b>	<b>Amount Still Due in FYE 2023 (Principal &amp; Interest)</b>
<b>2021 IPRB</b>	6/30/2042	\$11,300,000.00	\$11,300,000.00	\$0.00	\$799,993.76

<b>2021 IPRB Details</b>	<b>Beginning Balance</b>	<b>Debt Service Payments (Monthly Installment)</b>	<b>Principal/Interest/Construction (Made by US Bank on behalf of City)</b>	<b>Ending Balance</b>
US Bank – Project Fund	\$12,607,767.56		(\$42,421.80) - DP3 Invoice \$446.44 - Interest	\$12,565,792.20

## SEWER FUND – OVERVIEW OF REVENUE†

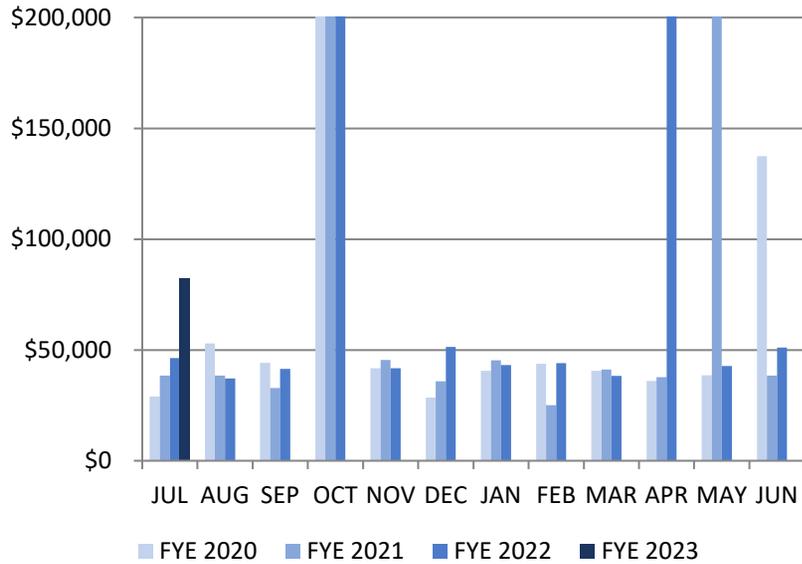


2022	Revenue	2023	Revenue
JUL	\$196,557.98	JUL	\$198,793.41
AUG	\$194,555.97	AUG	
SEP	\$191,890.84	SEP	
OCT	\$204,670.79	OCT	
NOV	\$355,574.79	NOV	
DEC	\$165,850.50	DEC	
JAN	\$170,334.61	JAN	
FEB	\$190,619.53	FEB	
MAR	\$183,374.59	MAR	
APR	\$190,400.43	APR	
MAY	\$160,477.76	MAY	
JUN	\$157,981.34	JUN	
<b>YTD</b>	<b>\$2,362,289.13</b>	<b>YTD</b>	<b>\$198,793.41</b>
% of BUDGET	108%	% of BUDGET	9%
<b>BUDGET</b>	<b>\$2,187,000.00</b>	<b>BUDGET</b>	<b>\$2,215,000.00</b>

† Excludes donated sewer infrastructure

<u>Sewer Fund - Fiscal Year Revenue Comparison</u>			
<u>As of July 2022</u>			
<u>FY – 2022</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$196,557.98	\$198,793.41	\$2,235.43	1% Increase

**SEWER FUND – OVERVIEW OF EXPENDITURES<sup>‡</sup>**



2022	Expenditures	2023	Expenditures
JUL	\$46,266.91	JUL	\$82,426.68
AUG	\$37,094.52	AUG	
SEP	\$41,519.93	SEP	
OCT	\$211,333.82	OCT	
NOV	\$41,692.54	NOV	
DEC	\$51,380.84	DEC	
JAN	\$43,168.15	JAN	
FEB	\$44,093.02	FEB	
MAR	\$38,284.75	MAR	
APR	\$212,747.17	APR	
MAY	\$42,696.88	MAY	
JUN	\$51,130.30	JUN	
<b>YTD</b>	<b>\$861,408.83</b>	<b>YTD</b>	<b>\$82,426.68</b>
% of BUDGET	79%	% of BUDGET	7%
<b>BUDGET</b>	<b>\$1,086,740.00</b>	<b>BUDGET</b>	<b>\$1,402,496.00</b>

**ASSETS\***

FYE 2023 EQUIPMENT PURCHASES (YTD): \$0.00  
 FYE 2023 VEHICLE PURCHASES (YTD): \$0.00

**Cash on Hand as of July 31, 2022:**  
**\$5,693,433.84**

<u>Sewer Fund - Fiscal Year Expense Comparison</u>			
<u>As of July 2022</u>			
<u>FY – 2022</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>Increase/Decrease</u>
\$46,266.91	\$82,426.68	\$36,159.77	44% Increase

## SEWER FUND – OVERVIEW OF LIABILITIES

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### LIABILITIES\*

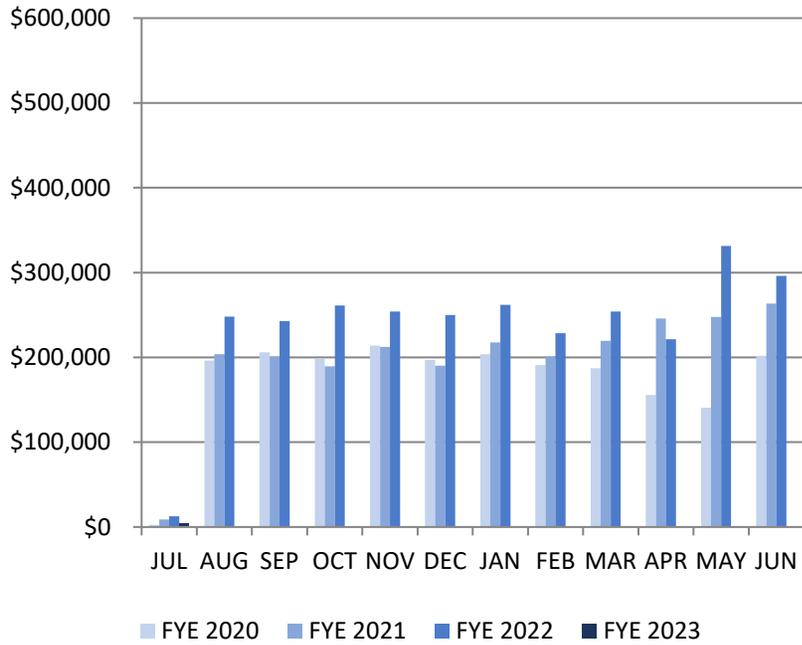
REVENUE BOND*	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2023	Amount Still Due in FYE 2023 (Principal & Interest)
<b>2016 Revenue Bond</b>	4/1/2037	\$10,270,000.00	\$8,370,000.00	\$0.00	\$745,212.50

‡ Excludes depreciation expenses

\* Not included in expenditure report

<b>2016 Sewer Revenue Bond Details</b>	<b>Beginning Balance</b>	<b>Debt Service Payments (Monthly Installment)</b>	<b>Principal/Interest/Construction (Made by US Bank on behalf of City)</b>	<b>Ending Balance</b>
US Bank – Cash in Trust	\$186,325.92	\$62,101.04	\$79.36 - Interest	\$248,506.32

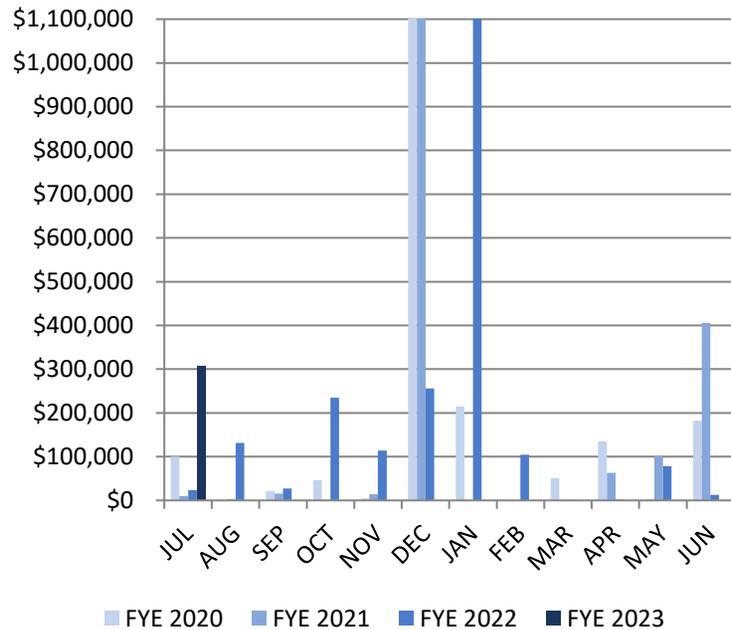
## SPECIAL REVENUE FUND – OVERVIEW OF REVENUE



2022	Revenue	2023	Revenue
JUL	\$12,811.79	JUL	\$4,462.43
AUG	\$248,096.02	AUG	
SEP	\$242,628.66	SEP	
OCT	\$261,230.38	OCT	
NOV	\$254,084.82	NOV	
DEC	\$250,090.59	DEC	
JAN	\$261,911.98	JAN	
FEB	\$228,550.89	FEB	
MAR	\$254,113.40	MAR	
APR	\$221,189.54	APR	
MAY	\$331,278.83	MAY	
JUN	\$296,160.73	JUN	
<b>YTD</b>	<b>\$2,862,147.63</b>	<b>YTD</b>	<b>\$4,462.43</b>
<b>% of BUDGET</b>	<b>119%</b>	<b>% of BUDGET</b>	<b>&lt;1%</b>
<b>BUDGET</b>	<b>\$2,409,909.00</b>	<b>BUDGET</b>	<b>\$3,092,000.00</b>

<i>Special Revenue - Fiscal Year Revenue Comparison</i>			
<i>As of July 2022</i>			
<i>FY – 2022</i>	<i>FY – 2023</i>	<i>\$ Difference</i>	<i>% Increase/Decrease</i>
\$12,811.79	\$4,462.43	\$8,349.36	128% Decrease

## SPECIAL REVENUE FUND – OVERVIEW OF EXPENDITURES^



2022	Expend	Transfers	2023	Expend	Transfers
JUL	\$57,038.49	\$0.00	JUL	\$307,526.76	\$0.00
AUG	\$81,809.08	\$49,498.76*	AUG		
SEP	\$27,093.91	\$0.00	SEP		
OCT	\$83,593.17	\$151,267.00*	OCT		
NOV	\$113,594.76	\$0.00	NOV		
DEC	\$13,892.61	\$241,834.55*	DEC		
JAN	\$1,390,973.12	\$578,728.16*	JAN		
FEB	\$15,707.59	\$88,779.86*	FEB		
MAR	\$1,255.21	\$0.00	MAR		
APR	\$1,597.11	\$0.00	APR		
MAY	\$780.19	\$77,352.46*	MAY		
JUN	\$11,156.13	\$1,448.16	JUN		
<b>YTD</b>	<b>\$1,798,491.37</b>	<b>\$1,188,908.95*</b>	<b>YTD</b>	<b>\$307,526.76</b>	<b>\$0.00</b>
% of f BUDGET	97%	214%	% of BUDGET	14%	0%
<b>BUDGET</b>	<b>\$1,854,405.00</b>	<b>\$555,504.00</b>	<b>BUDGET</b>	<b>\$2,183,447.00</b>	<b>\$637,005.00</b>

**Cash on Hand as of July 31, 2022:**  
**\$3,820,237.99**

<i>Special Revenue Expenses - Fiscal Year Expense Comparison</i>			
<i>As of July 2022</i>			
<u>FY – 2022</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$57,038.49	\$307,526.76	\$250,488.27	540% Increase

\* Includes transfer to the Simpsonville Arts Center for the Resolution #2019-05 (Arts Center Renovations)

**SPECIAL REVENUE – OVERVIEW OF DEBT**

H&A TAX REVENUE REFUNDING AND IMPROVEMENT BOND	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2023	Amount Still Due in FYE 2023 (Principal & Interest)
2021 Revenue Bond	6/30/2036	\$14,155,000.00	\$13,225,000.00	\$0.00	\$1,280,350.00

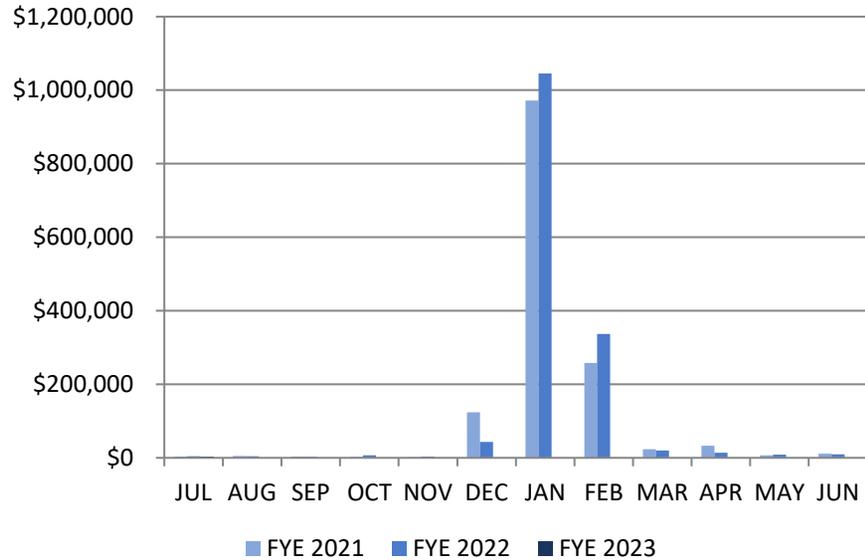
**SPECIAL REVENUE – RESOLUTION NO. 2019-05**

**Funding of Phase 1 – Renovation of the Simpsonville Arts Center**

AUTHORIZED FUNDING FROM H&A	Authorized Beginning Balance from H&A	ARC Grant	Transfer from H&A	Total Invoices	Remaining Balance H&A Portion	Remaining Balance ARC Grant
Beginning Balance	\$1,843,396.00	\$500,000.00	6/29/2020	\$91,298.84	\$1,752,097.16	\$500,000.00
			9/29/2020	\$13,352.41	\$1,738,744.75	\$500,000.00
			5/07/2021	\$91,756.58	\$1,646,988.17	\$500,000.00
			6/28/2021	\$349,148.25	\$1,297,839.92	\$299,768.00
			8/26/2021	\$49,498.76	\$1,248,341.16	\$111,891.00
			10/26/2021	\$151,267.00	\$1,097,074.16	\$ 0.00
			12/09/2021	\$241,834.55	\$ 855,239.61	\$ 0.00
			01/31/2022	\$578,728.16	\$ 276,511.45	\$ 0.00
			02/16/2022	\$88,779.86	\$ 187,731.59	\$ 0.00

2021 H&A TAX REVENUE BOND Details	Beginning Balance	Debt Service Payments (Monthly Installment)	Principal/Interest/Construction (Made by US Bank on behalf of City)	Ending Balance
US Bank – Interest Account	\$287,739.93	\$47,945.85	(\$287,675.00) – Bond Interest Payment \$150.63 – Interest Earned	\$48,161.41
US Bank – Principal Account	\$352,589.22	\$58,750.00	\$184.58 – Interest Earned	\$411,523.80
US Bank – Construction Fund	\$13,404,290.89		\$291.54 – Interest Earned	\$13,404,582.43

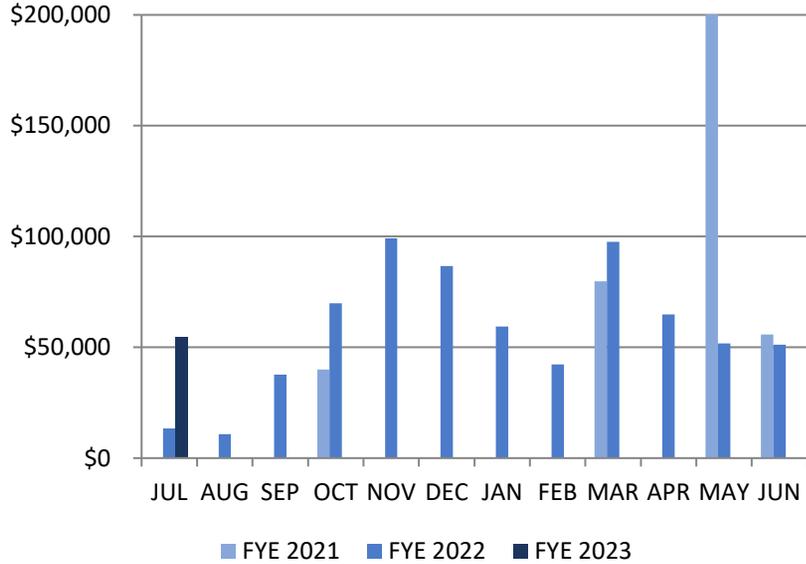
**PUBLIC WORKS ENTERPRISE FUND – OVERVIEW OF REVENUE†**



2022	Revenue	2023	Revenue
JUL	\$4,344.55	JUL	\$3,723.47
AUG	\$3,932.26	AUG	
SEP	\$2,670.86	SEP	
OCT	\$6,773.11	OCT	
NOV	\$3,605.86	NOV	
DEC	\$43,490.23	DEC	
JAN	\$1,045,226.47	JAN	
FEB	\$336,751.17	FEB	
MAR	\$20,305.01	MAR	
APR	\$14,067.60	APR	
MAY	\$8,609.39	MAY	
JUN	\$9,957.90	JUN	
<b>YTD</b>	<b>\$1,499,734.41</b>	<b>YTD</b>	<b>\$3,723.47</b>
% of Budget	106%	% of Budget	<1%
<b>Budget</b>	<b>\$1,421,500.00</b>	<b>Budget</b>	<b>\$1,478,500.00</b>

<i>Special Revenue Expenses - Fiscal Year Expense Comparison</i>			
<i>As of July 2022</i>			
<u>FY – 2022</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$4,344.55	\$3,723.47	\$621.08	14% Decrease

**PUBLIC WORK ENTERPRISE FUND – OVERVIEW OF EXPENDITURES**



2022	Expenditures	2023	Expenditures
JUL	\$13,314.08	JUL	\$54,422.79
AUG	\$10,731.88	AUG	
SEP	\$37,736.42	SEP	
OCT	\$69,904.28	OCT	
NOV	\$99,188.33	NOV	
DEC	\$86,713.09	DEC	
JAN	\$59,375.69	JAN	
FEB	\$42,299.89	FEB	
MAR	\$97,589.12	MAR	
APR	\$64,877.27	APR	
MAY	\$51,747.12	MAY	
JUN	\$51,228.20	JUN	
YTD	\$684,705.37	YTD	\$54,422.79
% of Budget	60%	% of Budget	5%
<b>Budget</b>	<b>\$1,148,160.00</b>	<b>Budget</b>	<b>\$1,138,821.00</b>

*Cash on Hand as of July 31, 2022:*  
**\$941,211.43**

**PUBLIC WORK ENTERPRISE FUND – EXPENDITURE DETAIL (Purchased from Fund Balance)**

Vendor	Description	Cost
--------	-------------	------

## Preliminary Budget Report (July 31st)

Ideal Remaining Percent 92%

Account	Budgeted Expenditures	YTD Expenditures	Encumbrance	Remaining Balance	Percent Remaining
<b>Mayor/Council</b>	\$140,294.00	\$15,681.37	\$0.00	\$124,612.63	89%
<b>Administration</b>					
<i>Administration</i>	\$3,171,118.00	\$182,272.23	\$1,930.00	\$2,986,915.77	94%
<i>Court</i>	\$288,203.00	\$22,680.98	\$0.00	\$265,522.02	92%
<b>Police</b>					
<i>Police</i>	\$5,883,694.00	\$359,946.94	\$384,410.81	\$5,139,337.25	87%
<i>Dispatch</i>	\$688,689.00	\$33,714.60	\$0.00	\$654,974.40	95%
<b>Fire</b>	\$7,416,580.00	\$540,171.89	\$26,018.61	\$6,850,389.50	92%
<b>Public Works</b>					
<i>Public Works</i>	\$1,843,921.00	\$126,929.54	\$0.00	\$1,712,990.46	93%
<i>Sewer</i>	\$1,402,496.00	\$82,426.68	\$1,930.00	\$1,068,139.32	93%
<i>Garage</i>	\$310,309.00	\$19,737.04	\$0.00	\$290,571.96	94%
<b>Recreation</b>					
<i>Recreation</i>	\$1,565,088.00	\$96,711.96	\$27,815.03	\$1,440,560.01	92%
<i>Heritage Park</i>	\$980,055.00	\$61,471.19	\$6,908.82	\$911,674.99	93%
<i>Amphitheater</i>	\$50,017.00	\$3,888.75	\$0.00	\$46,128.25	92%
<b>Special Revenue*</b>	\$2,820,452.00	\$307,526.76	\$248,675.00	\$2,264,250.24	80%
<b>PW Enterprise Fund</b>	\$1,388,821.00	\$54,422.79	\$0.00	\$1,017,818.21	95%

\*Includes transfers to Arts Center for Council approved Resolution #2019-05 (Fund Phase I of the Simpsonville Arts Center Renovations)

<i>Department</i>	<i>Purchase Order Number</i>	<i>Purchase Order Date</i>	<i>Vendor</i>	<i>Description</i>	<i>Purchase Order Total</i>	<i>Status</i>
Fire Department	1000087	07/01/2022	Firehouse Innovations Corp	Forceable Entry Door	\$8,273.30	Open
Police Department	1000088	07/06/2022	Santee Automotive	8 – 2022 Ford Interceptors AWD	\$283,864.00	Open
Fire Department	1000089	07/11/2022	Safe Industries	Ready Rack Gear Storage	\$3,445.00	Complete
Fire Department	1000090	07/11/2022	Safe Industries	MSA Lunar Thermal Imaging Camera	\$6,090.76	Complete
Fire Department	1000091	07/11/2022	Safe Industries	Akron Revolution Piston Intake	\$5,469.90	Open
Public Works	1000092	07/15/2022	Hills Machinery Company	Blue Diamond Pick-up Broom	\$14,802.90	Open
Police Department	1000093	07/15/2022	Eagle Carports	24 x 60 Garage w/Roll Up Doors	\$19,231.48	Open
Fire Department	1000094	07/18/2022	OSi Federal Technology	DT Research Rugged Tablet	\$2,739.95	Open
Public Works/Admin	1000095	07/18/2022	Esri	ARC GIS Maintenance/License	\$3,800.00	Open
Public Works	1000096	07/18/2022	Carolina Industrial Equipment	Leaf Truck	\$248,675.00	Complete
Parks & Recreation	1000097	07/19/2022	Gameon	Football Jersey	\$6,908.82	Complete
Police Department	1000098	07/26/2022	West Chatham Warning	Patrol Vehicle Upfit	\$81,315.33	Open
Parks & Recreation	1000099	07/27/2022	Piedmont Door Solutions	Automatic Door-Senior Center	\$27,815.03	Open

**Fiscal Year Ending June 30, 2022**  
**UNAUDITED FINANCIAL SUMMARY**

<b>FUND</b>	<b>UNAUDITED REVENUE</b>	<b>UNAUDITED EXPENDITURES</b>	<b>SURPLUS/(DEFICIT)</b>
<b>General Fund</b>	<b>\$22,960,751.01</b>	<b>\$21,234,819.43</b>	<b>\$1,725,931.67</b>
<b>Sewer Fund (Enterprise Fund)</b>	<b>\$2,362,508.31</b>	<b>\$1,410,201.21</b> <i>*includes Capital purchases/Debt Payments</i>	<b>\$952,307.10</b>
<b>Special Revenue (H&amp;A)</b>	<b>\$3,147,843.06</b>	<b>\$3,005,725.32</b> <i>*includes transfer to Art Center/debt payments</i>	<b>\$142,117.74</b>
<b>PW Enterprise Fund</b>	<b>\$1,499,734.41</b>	<b>\$2,088,995.58</b> <i>*includes capital purchases (equipment/roads)/ budgeted items from fund balance</i>	<b>(\$589,261.17)</b>

**\*\*This is a preliminary unaudited financial summary of fiscal year ending June 30, 2022.**